

30 December 2025

**Litigation Capital Management Limited**  
("LCM" or the "Company")

**Covenant Waiver Extension**

Litigation Capital Management Limited ("LCM"), an alternative asset manager specialising in dispute financing solutions internationally, announces that the debt covenant waiver from its lender, Northleaf Capital Partners (Canada) Ltd ("Northleaf"), that was due to expire on 30 December 2025 has been extended to 31 January 2026. During the extended waiver period the interest on the loan remains increased by 2.00% per annum consistent with the initial waiver. There is no additional one-time waiver fee in relation to this extension.

The Strategic Review that was first announced on 15 September 2025 has continued to progress and this waiver extension is reflective of Northleaf's ongoing support. LCM management will provide an update on the progress of the Strategic Review in the new year.

**Enquiries**

**Litigation Capital Management**

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