

ADM Energy PLC
("ADM" or the "Company")

Corporate Update

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC), a natural resource investing company, provides the following update in relation to its financing, business operations and its continued suspension.

Further to the announcement of 2 October 2025, in which the Company noted it was in advanced discussions with a number of parties in relation to both short- and long-term financing opportunities, the Company is now pleased to advise that these discussions have progressed well and the Company is optimistic will conclude shortly (**"Financing Discussions"**). On the basis of the Financing Discussions concluding, it is expected that a strategic investor will invest directly in a certain of the Company's investee companies to assist with, *inter alia*, its continued development and expansion.

In preparation for completion of the Financing Discussions, a new wholly owned subsidiary of the Company, Vega Energy USA, Inc. (**"VEUSA"**), a Texas corporation, has been incorporated.

In parallel with completion of the Financing Discussions, the Company, through VEUSA, has also incorporated Eco Oil Disposal, LLC (**"Eco Oil"**), an Oklahoma limited liability company, for the purposes of restructuring its relationship with, and economic interest in, the reclamation business, JKT Reclamation, LLC (**"JKT"**) in Wilson, Oklahoma. The Company expects that the restructuring of matters related to its interest in the reclamation business will be concluded contemporaneously with the Financing Discussions.

Operationally, JKT has seen substantial improvement in the second half of 2025. Mr. Freddy Nixon has been appointed as the manager of the Wilson, Oklahoma facility and will be appointed Chief Executive Officer of Eco Oil from 1 January 2026. Under the leadership of Mr. Nixon, the facility has averaged approximately US 71,000 per month of revenue for the five month period July 2025 to November 2025 versus approximately US 30,000 per month in 2024 (excluding months in which the facility was shut-down for operational and technical repairs).

In the announcement on 2 October 2025, the Company advised that it was carefully monitoring its cash position, following low levels of cash flow, and as such, limited funds being returned to the Company by its investee companies in order to support the Company's ongoing operations. Although the Board of the Company remains confident regarding the Financing Discussions, there is no certainty that these will materialise, and in this instance the Board will need to carefully consider the Company's financial position and solvency. As such the Board of the Company continues to explore additional structured solutions and will continue to hold discussions with key stakeholders to manage the financial position of the Company.

Additionally, further to the above and to the announcement of 2 October 2025, the Company announces it now expects to be in a position to publish its Annual Report and Financial Statements for its financial year ended 31 December 2024 (**"2024 Annual Report"**) and its Half-year report for the six months ended 30 June 2025 (**"2025 Half-year Report"**) by 31 January 2026.

Pursuant to Rule 19 of the AIM Rules for Companies, trading in the Company's ordinary shares on AIM will remain suspended pending publication of its 2024 Annual Report and its 2025 Half-year Report.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

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About ADM Energy PLC

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC) is a natural resources investing company with investments including a 100 interest in Vega Oil and Gas, LLC (**"Vega"**) and through Vega holds a 25% carried working interest in the Altoona Lease, California

(“Altoona”); a 41.4% economic interest in JKT Reclamation, LLC (“JKT”); a 42.2% economic interest in OFX Technologies, LLC (www.ofxtechnologies.com) (“OFXT”), and through OFXT holds 100% of Efficient Oilfield Solutions, LLC (“EOS”); and, a 9.2% profit interest in the Aje Field, part of OML 113, which covers an area of 835km² offshore Nigeria. Aje has multiple oil, gas, and gas condensate reservoirs in the Turonian, Cenomanian and Albion sandstones with five wells drilled to date.Â Â

Forward Looking Statements

Certain statements in this announcement are, or may be deemed to be, forward-looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward-looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.
