

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	29 Dec 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	3,410,555	1.98%	745,721	0.43%
(2) Cash-settled derivatives:	572,609	0.33%	3,410,555	1.98%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	3,983,164	2.32%	4,156,276	2.42%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	35,987	12.8800 GBP
1p ordinary	Purchase	25,510	12.8400 GBP
1p ordinary	Purchase	3,781	12.8537 GBP
1p ordinary	Purchase	2,555	12.8533 GBP
1p ordinary	Purchase	1,824	12.8483 GBP
1p ordinary	Purchase	649	12.8600 GBP
1p ordinary	Purchase	531	12.8496 GBP
1p ordinary	Purchase	256	12.8803 GBP

1p ordinary	Purchase	68	12.8500 GBP
1p ordinary	Purchase	10	12.8200 GBP
1p ordinary	Sale	20,704	12.8800 GBP
1p ordinary	Sale	13,681	12.8400 GBP
1p ordinary	Sale	11,609	12.8409 GBP
1p ordinary	Sale	7,402	12.8692 GBP
1p ordinary	Sale	2,854	12.8601 GBP
1p ordinary	Sale	412	12.8300 GBP
1p ordinary	Sale	66	12.8510 GBP
1p ordinary	Sale	54	12.8500 GBP
1p ordinary	Sale	10	12.8200 GBP
1p ordinary	Sale	10	12.8600 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	412	12.8300 GBP
1p ordinary	SWAP	Decreasing Short	62	12.8461 GBP
1p ordinary	SWAP	Decreasing Short	13	12.8523 GBP
1p ordinary	SWAP	Decreasing Short	2,628	12.8618 GBP
1p ordinary	SWAP	Decreasing Short	7,402	12.8692 GBP
1p ordinary	SWAP	Decreasing Short	92	12.8721 GBP
1p ordinary	SWAP	Decreasing Short	6,995	12.8800 GBP
1p ordinary	SWAP	Increasing Short	1	12.8200 GBP
1p ordinary	SWAP	Increasing Short	510	12.8400 GBP
1p ordinary	SWAP	Increasing Short	639	12.8401 GBP
1p ordinary	SWAP	Increasing Short	184	12.8410 GBP
1p ordinary	SWAP	Increasing Short	531	12.8496 GBP
1p ordinary	SWAP	Increasing Short	858	12.8510 GBP
1p ordinary	SWAP	Increasing Short	2,555	12.8533 GBP
1p ordinary	SWAP	Increasing Short	3,781	12.8537 GBP
1p ordinary	SWAP	Increasing Short	639	12.8600 GBP
1p ordinary	SWAP	Increasing Short	14,049	12.8800 GBP
1p ordinary	SWAP	Increasing Short	256	12.8803 GBP
1p ordinary	SWAP	Increasing Short	8,168	12.8806 GBP
1p ordinary	CFD	Decreasing Short	226	12.8392 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	30 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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