

30 December 2025

Devolver Digital, Inc.

("Devolver Digital", "Devolver" or the "Company", and the Company together with all of its subsidiary undertakings "the Group")

Transfer of Treasury Shares and Total Voting Rights

Devolver Digital, the award-winning digital publisher and developer of independent ("indie") video games, announces that it has transferred 970,885 shares of common stock of 0.0001 par value each which the Company holds in treasury, to satisfy Restricted Stock Unit ("RSU") Awards to certain employees from the 2023 and 2024 awards under the 2022 Long Term Incentive Plan ("LTIP").

Total Voting Rights

Following this transfer of treasury shares, the Company's currently issued and outstanding share capital is 475,471,127 shares (excluding 27,946,940 shares held in treasury) and this number may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

-ENDS-

About Devolver Digital

Devolver is an award-winning video games publisher in the indie games space with a balanced portfolio of third-party and own-IP. Devolver has an emphasis on premium games and has published more than 130 titles, with more than 30 titles in the pipeline scheduled for release over the next few years. Devolver has in-house studios developing first-party IP titles and a complementary publishing brand. Devolver is registered in Wilmington, Delaware, USA.

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