

Ref No. SEC/1468/2025-26

December 31, 2025

London Stock Exchange
London

Dear Madam, Sirs,

Sub: Acquisition of equity stake in Tata BlueScope Steel Private Limited

This is further to our disclosure dated November 12, 2025, on the abovementioned subject.

This is to inform you that, Tata Steel Limited ('Company') has today i.e. on December 31, 2025, completed the acquisition of 43,29,90,000 equity shares of face value ₹10/- each for a consideration of ₹1,099.97 crore in Tata BlueScope Steel Private Limited (a 50:50 joint venture between Tata Steel Limited through its wholly owned subsidiary - Tata Steel Downstream Products Limited and BlueScope Steel Limited through its wholly owned subsidiary - BlueScope Steel Asia Holdings Pty Ltd) from BlueScope Steel Asia Holdings Pty Ltd as per the terms and conditions of the Share Purchase Agreement executed on November 12, 2025. Post this transaction, the Company, directly and indirectly, holds 99.99% in Tata BlueScope Steel Private Limited ('TBSPL'). TBSPL has become an indirect subsidiary of the Company.

This disclosure is being made by the Company in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

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