

5 January 2026

Tungsten West Plc
("Tungsten West", the "Company" or the "Group")

Director Dealings

Tungsten West plc (LON:TUN), the mining company focused on restarting production at the Hemerdon tungsten and tin mine ("Hemerdon" or the "Project") in Devon, UK, announces that it has been informed of the following share dealing by a director in the Company.

Further to the Company's announcement on 2 January 2026, Tungsten West has been informed that Philip Povey, CFO and Director, through Umbrella Mountain Limited, a vehicle which he controls, has become interested in a total of 3,662,100 ordinary shares of 1 pence each in the Company ("Ordinary Shares"), following the mandatory conversion of £109,863.01 of convertible loan notes at 3.00 pence per Ordinary Share. Mr Povey is the ultimate beneficial owner of 2,995,305 of these Ordinary Shares.

Following the above acquisition, the beneficial holdings in Tungsten West of Philip Povey is as follows:

Director	Conversion Shares Received	Resulting Shareholding	% of the Company Held
Philip Povey	2,995,305	2,995,305	0.39%

Ends

For further information, please contact:

Enquiries

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended.

PDMR Notification Form:

The notification below is made in accordance with the requirements of MAR.

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Philip Povey
2.	Reason for the Notification	
a)	Position/status	CFO and Director
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Tungsten West plc
b)	LEI	213800QNV72HX3JAFC56
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 1 pence each in the share capital of Tungsten West plc
	Identification code	GB00BP6QM557
b)	Nature of the Transaction	Acquisition of Ordinary Shares via mandatory conversion of convertible Loan notes
c)	Price(s) and volume(s)	Price(s)
		3.00 pence
d)	Aggregated information Aggregated volume Price	Volume(s)
		2,995,305 Ordinary Shares
e)	Date of the transaction	N/A (Single transaction)
f)	Place of the transaction	31 December 2025
	Place of the transaction	London Stock Exchange, AIM Market (XLON)

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