

THE MERCANTILE INVESTMENT TRUST PLC (the 'Company')

Legal Entity Identifier: 549300BGX3CJHLP2H42

THE COMPANY ANNOUNCES THE INDICATIVE GEARING RATIO OF THE
BUSINESS As of: 02-Jan-2026 14.5%

Name of contact and telephone number for queries:

Paul Ainger 0044 207 742 6524

Name of authorised company official responsible for making this notification:

Sachu Saji 0800 20 40 20 - Company Secretary

Date: 05 January 2026

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