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6 January 2026

Hydrogen Utopia International PLC
(the "Company" or "HUI")

HUI signs an MoU with a Saudi deployment Company

"Boots on the Ground"

HUI signs an MoU with Hydrogen Systems, a KSA hydrogen EPC (Engineering, Procurement and Construction) and O&M (Operations and Maintenance) Company

Hydrogen Utopia International PLC, a pioneering company converting non-recyclable mixed waste plastic, tyres and hazardous waste materials into hydrogen, carbon-free fuels, and new materials, is delighted to announce that it has signed a Memorandum of Understanding ("MoU") with Hydrogen Systems LLC ("Hydrogen Systems"), a leading Saudi-based hydrogen infrastructure developer and operator of Shell-branded hydrogen refuelling stations across the region. Under the MoU, Hydrogen Systems will provide Engineering, Procurement and Construction ("EPC") services and operations and management ("O&M") support for HUI's planned facilities in Saudi Arabia to convert mixed waste and indestructible plastics into hydrogen.

The MoU builds on HUI's strategic collaboration with InEnTec Inc. ("InEnTec"). HUI holds an exclusive license to InEnTec's advanced plastic waste-to-hydrogen technology in the entire MENA region. This exclusivity positions HUI as the sole operator to deploy InEnTec's proprietary technology to convert challenging waste streams - indestructible mixed waste plastics, hazardous waste, medical waste, and tyres into sustainable hydrogen solutions. The partnership is intended to strengthen HUI's local execution capability, reduce delivery risk, and accelerate its ability to bring cutting-edge hydrogen projects to the Kingdom and wider region.

It is expected that the MoU will support HUI's engagement with the Saudi Investment Recycling Company ("SIRC"), the Kingdom's national waste management entity, laying the groundwork for the intended deployment of its facilities and technology at scale.

Hydrogen Systems is a Saudi Arabia-based leader in hydrogen infrastructure and a premier developer of energy solutions across the region, with a strong emphasis on green hydrogen for mobility applications. The company provides comprehensive, end-to-end services, including engineering, procurement, construction, operations and management. With a proven history of delivering diverse hydrogen solutions, spanning from generation to mobility and industrial use cases, including collaborations with global players like Shell Hydrogen on green hydrogen for mobility, the company possesses deep expertise in scaling clean energy technology. This directly supports the long-term energy transition and decarbonization targets outlined in the Kingdom's Vision 2030, serving as the EPC for the development of the world's largest hydrogen refuelling infrastructure in Saudi Arabia, setting benchmarks for large-scale deployment. For more information on Hydrogen Systems, please visit <https://h2systems.sa>.

The MoU establishes a non-binding framework for collaboration and is expected to progress to definitive agreements as individual projects advance. HUI believes this partnership materially enhances local execution capability and supports the Kingdom's growing energy transition and sustainable hydrogen initiatives.

Sattam Alsuwailem, Hydrogen Systems' CEO, commented: *"This collaboration marks a significant step toward advancing sustainable hydrogen solutions in Saudi Arabia. By combining Hydrogen Systems' regional EPC and O&M expertise with HUI's proven gasification technology and InEnTec's process innovation, we aim to deliver cutting-edge projects that convert waste into clean energy, supporting both environmental goals and economic growth."*

Aleksandra Binkowska, CEO of Hydrogen Utopia International PLC, commented:

"It is a privilege to be working with a partner as capable and experienced as Hydrogen Systems. Their strong boots-on-the-ground presence in Saudi Arabia and proven ability to deliver and operate hydrogen infrastructure give us real confidence as we move forward. It is also very important to me that their vision aligns closely with InEnTec's, HUI's, and our shared commitment to meeting the objectives and criteria of Saudi Vision 2030. Combined with our exclusive rights to InEnTec's plastic waste-to-hydrogen technology for Saudi Arabia and the wider region, this partnership puts us in a strong position to roll out this technology efficiently and responsibly."

Iman Ramani, Representative of Hydrogen Utopia International PLC in the Kingdom of Saudi Arabia, commented: *"This partnership represents a meaningful step forward for Hydrogen Utopia in Saudi Arabia. Hydrogen Systems' proven experience in delivering and operating hydrogen infrastructure across the GCC significantly strengthens our local capabilities. As we continue our engagement with SIRC, this collaboration enhances our ability to deploy high-quality waste-to-hydrogen facilities that align with the Kingdom's circular economy and net-zero objectives."*

For further information, please contact:

Hydrogen Utopia International PLC
Aleksandra Binkowska

+44 7795235181

Alfred Henry Corporate Finance(Corporate Advisor)
Nick Michaels/Maya Klein Wassink

+44 (0) 20 8064 4056

Capital Plus Partners Limited (Broker)
Dominic Berger

+44 (0)207 432 0505

Novum Securities Limited (Broker)
Jon Belliss/Colin Rowbury

+44 20 7399 9400

About Hydrogen Utopia International PLC

HUI aims to become one of the leading new European companies specialising in converting non-recyclable mixed waste plastic into hydrogen and other carbon-free fuels, new materials or distributed renewable heat.

A HUI facility uses non-recyclable mixed waste plastic as feedstock and turns it into syngas from which new products and energy can be produced. HUI anticipates that its revenues will be derived from a variety of sources, dependent upon location and configuration of the HUI facilities, including the sale of syngas, hydrogen and other gases, electricity and heat sales, and the payment to it of fees for a given quantity of non-recyclable mixed waste plastic received at a HUI facility.

HUI will target areas where there is significant private sector interest or potential, financial backing is accessible and/or where substantial EU and/or government-funded sources of grants and loans are or may be available. The global increase in fossil fuel-based energy prices reinforces the need for alternative, price-competitive energy sources, which HUI's business model can provide.

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