

CWR.L

Ceres Power Holdings plc  
("Ceres Power" or "the Company")

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BG5KQW09

Issuer Name

CERES POWER HOLDINGS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

31-Dec-2025

6. Date on which Issuer notified

05-Jan-2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	4.623592	0.909268	5.532860	10772176
Position of				

Position of previous notification (if applicable)	0.443555	5.053823	5.497378	
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## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BG5KQW09		9001881		4.623592
Sub Total 8.A	9001881		4.623592%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	03/02/2026	03/02/2026	Cash	4473	0.002297
Cash-settled Equity Swap	10/02/2026	10/02/2026	Cash	2642	0.001357
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	2904	0.001492
Cash-settled Equity Swap	28/04/2026	28/04/2026	Cash	780190	0.400725
Cash-settled Equity Swap	05/05/2026	05/05/2026	Cash	5237	0.002690
Cash-settled Equity Swap	04/08/2026	04/08/2026	Cash	8134	0.004178
Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	2103	0.001080
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	5116	0.002628

Cash-settled Equity Swap	30/11/2026	30/11/2026	Cash	119185	0.061216
Cash-settled Equity Swap	02/12/2026	02/12/2026	Cash	22331	0.011470
Cash-settled Equity Swap	03/12/2026	03/12/2026	Cash	26423	0.013572
Cash-settled Equity Swap	07/12/2026	07/12/2026	Cash	68035	0.034944
Cash-settled Equity Swap	11/12/2026	11/12/2026	Cash	32379	0.016631
Cash-settled Equity Swap	05/01/2027	05/01/2027	Cash	11020	0.005660
Cash-settled Equity Swap	20/01/2027	20/01/2027	Cash	199	0.000102
Cash-settled Equity Swap	02/02/2027	02/02/2027	Cash	228	0.000117
Cash-settled Equity Swap	15/02/2027	15/02/2027	Cash	575719	0.295704
Cash-settled Equity Swap	17/02/2027	17/02/2027	Cash	2447	0.001257
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	63414	0.032571
Cash-settled Equity Swap	05/07/2027	05/07/2027	Cash	3310	0.001700
Cash-settled Equity Swap	03/01/2031	03/01/2031	Cash	34806	0.017877
Sub Total 8.B2				1770295	0.909268%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

		% of voting rights if it	% of voting rights through financial	Total of both if it equals or
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Ultimate controlling person	Name of controlled undertaking	equals or is higher than the notifiable threshold	instruments if it equals or is higher than the notifiable threshold	is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc	4.623592		5.532860%

#### 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

#### 11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan Capital Holdings Limited (100%)  
J.P. Morgan Securities plc (100%)

#### 12. Date of Completion

05-Jan-2026

#### 13. Place Of Completion

London

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#### About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers to produce green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems, including AI data centres, commercial and industrial applications, and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as ammonia, steelmaking and electrofuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy.

Read more on our website [www.ceres.tech](http://www.ceres.tech) or follow us on [LinkedIn](#).

information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

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