

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	05 Jan 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	3,471,620	2.01%	742,696	0.43%
(2) Cash-settled derivatives:	571,748	0.33%	3,421,531	1.98%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>4,043,368</b>	<b>2.35%</b>	<b>4,164,227</b>	<b>2.42%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	49,703	12.8746 GBP
1p ordinary	Purchase	18,769	12.8765 GBP
1p ordinary	Purchase	11,003	12.9320 GBP
1p ordinary	Purchase	10,816	12.8962 GBP
1p ordinary	Purchase	10,068	12.8803 GBP
1p ordinary	Purchase	9,753	12.9028 GBP
1p ordinary	Purchase	6,490	12.8992 GBP
1p ordinary	Purchase	5,381	12.9400 GBP

1p ordinary	Purchase	2,436	12.8800 GBP
1p ordinary	Purchase	2,137	12.8990 GBP
1p ordinary	Purchase	1,794	12.8700 GBP
1p ordinary	Purchase	274	12.8600 GBP
1p ordinary	Sale	26,229	12.9400 GBP
1p ordinary	Sale	18,842	12.9362 GBP
1p ordinary	Sale	7,900	12.8631 GBP
1p ordinary	Sale	6,907	12.9101 GBP
1p ordinary	Sale	6,175	12.8700 GBP
1p ordinary	Sale	5,553	12.8887 GBP
1p ordinary	Sale	4,230	12.9136 GBP
1p ordinary	Sale	3,147	12.8600 GBP
1p ordinary	Sale	2,700	12.8800 GBP
1p ordinary	Sale	2,621	12.8674 GBP
1p ordinary	Sale	1,902	12.8830 GBP
1p ordinary	Sale	1,848	12.8828 GBP
1p ordinary	Sale	1,093	12.8900 GBP
1p ordinary	Sale	989	12.8743 GBP
1p ordinary	Sale	517	12.8803 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	2,621	12.8674 GBP
1p ordinary	SWAP	Decreasing Short	337	12.8684 GBP
1p ordinary	SWAP	Decreasing Short	152	12.8694 GBP
1p ordinary	SWAP	Decreasing Short	34	12.8788 GBP
1p ordinary	SWAP	Decreasing Short	119	12.9132 GBP
1p ordinary	SWAP	Decreasing Short	342	12.9145 GBP
1p ordinary	SWAP	Increasing Short	715	12.8743 GBP
1p ordinary	SWAP	Increasing Short	5,281	12.9000 GBP
1p ordinary	SWAP	Increasing Short	29	12.9210 GBP
1p ordinary	SWAP	Increasing Short	5	12.9400 GBP
1p ordinary	SWAP	Increasing Short	22	13.0000 GBP
1p ordinary	CFD	Decreasing Short	17,108	12.9388 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

## (a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

## (b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

## (c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	06 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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