

FOR IMMEDIATE RELEASE

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Predator Oil & Gas Holdings Plc
("Predator" or the "Company" and together with its subsidiaries "the Group")

Trinidad increased production

Highlights

- Daily oil production increased by 19% during the last month
- GY-211 workover in Goudron field initially flowed 221 bopd
- BON-17 in Bonasse field established new producing horizon
- High-potential infield development well and two heavy workovers in Goudron field to commence within the next month
- Fully-funded 2026 work programme
- Strategic geopolitical importance of oil and gas region emphasised by recent events

Predator Oil & Gas Holdings Plc (LSE: PRD), the Jersey based Oil and Gas Company with producing hydrocarbon operations focussed on Trinidad and Morocco, is pleased to announce a significant increase in Trinidad production following the completion of drilling and heavy workover operations ahead of schedule in the Bonasse and Goudron fields.

As at 4 January 2026

- Daily oil production up at 367 bopd at 04/01/26 (308 bopd at 30/11/25).
- BON-17 development well in the Bonasse field completed.
BON-17 established a new producing interval, with a lower water cut (20%), at only 120 feet measured depth.
- GY-211 heavy well workover in the Goudron field completed.
The interval from 2,603 to 2,868 feet was abandoned by the legacy operator in 1977 and plugged off.
The plug was penetrated on the 16th December 2025 resulting in an output of 221 barrels of oil in 14 hours with an initial flowing pressure of 200 psi.
Results demonstrate the potential to significantly increase Goudron production with the scheduled heavy workover programme by selectively targeting previously abandoned producing reservoirs.
- Transformer installed at the Goudron field has eliminated diesel used for generating electricity and improved lifting efficiency.

Predator has no exposure to current and future field operating and employee costs and does not have to provide any working capital for drilling and heavy well workovers, for the assets operated by NABI.

Predator receives 30% of gross sales revenues from existing production less taxes and royalties and 15% of new production until recovery of NABI costs, thereafter 30% of net sales revenues.

Fully-funded forward programme over the next month

- Prepare to drill a new high impact development well in the Goudron field based on the GY-211 results.
- Commence two heavy workovers in the Goudron field.
- Scheduled work programme targeting another significant increase in field production.
- Drilling, testing and geological programme for submission for regulatory approval to drill the high impact Cory Moruga Snowcap-3 (designated SC-3) appraisal/development well.

Paul Griffiths, Chief Executive Officer of Predator, commented:

"The initiation of the fully-funded drilling and well workover programmes at the end of 2025 has seen a material increase in production from Trinidad. We are excited about the potential production capabilities of the new well scheduled for Goudron given the unexpected higher level of production from the GY-211 well workover. We are

scheduled for Gouaron given the unexpected higher level of production from the GY-211 well workover. We are already ahead of our production target for February 2026.

Trinidad is part of a World Class oil and gas province that has recently assumed greater geopolitical strategic significance. The potential future re-entry of the oil majors to Venezuela could facilitate a return of larger service companies to Trinidad, thereby increasing competitiveness and access to in-country materials and services to lower drilling costs.

Our decision to expand our footprint onshore Trinidad in 2025 has been fully justified and we look to further develop our strategic business opportunities in 2026."

For further information visit www.predatoroilandgas.com

Follow the Company on X @PredatorOilGas.

This announcement contains inside information for the purposes of Article 7 of the Regulation (EU) No 596/2014 on market abuse.

For more information please visit the Company's website at www.predatoroilandgas.com:

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Notes to Editors:

Predator is an oil & gas company with a portfolio of assets including unique and highly prospective onshore Moroccan gas exposure and production, appraisal and exploration projects onshore Trinidad.

Morocco offers a potentially faster route to commercialisation of shallow biogenic gas through a CNG or micro-LNG development. The structure penetrated by the MOU-1 and MOU-3 wells is currently defined as having the best potential for an application for an Exploitation Concession in 2026. The Company is committed to partnering with entities capable of supporting a future development decision and who have already identified the opportunity as one warranting the execution of a Collaboration Agreement and a Memorandum of Understanding. Moroccan gas prices are high, and the fiscal terms are some of the best in the world. The presence of gas export infrastructure adjacent to the MOU-1 and MOU-3 structure allows for a scalable gas development after initial CNG or micro-LNG gas production over time establishes the extent of connected gas volumes and the capability of reservoirs to deliver at plateau rates over time.

Trinidad offers the security of a mature onshore oil province that has been producing hydrocarbons for over 50 years. Predator has assembled a portfolio of onshore producing fields with opportunities for production enhancement and additional infill development and appraisal drilling. Significant legacy tax losses, economies of scale and the application of new low-cost technologies are factors that can improve profit margins per barrel of oil produced. A Master Services Agreement with local operator NABI Construction relieves the Company of the burden and costs of operating the fields and executing drilling and heavy well workovers. In return the Company receives 30% of gross sales revenues for which it can use its acquired tax losses to substantially reduce Petroleum Profit Tax from 50% to an effective rate of 12.5%.

Predator has an experienced technical, financial and legal management team with particular knowledge of the Moroccan and Trinidad sub-surface and operations and an ability to complete M & A transactions in Trinidad and receive regulatory approvals in a timely manner and without any unnecessary advisory fees for transactions. The Company's strategy is to operate at a much reduced overhead compared to other operators with portfolios of assets of similar extent to maintain competitiveness.

Predator Oil & Gas Holdings plc is listed on the Equity Shares (transition) category of the Official List of the London Stock Exchange's main market for listed securities (symbol: PRD).

For further information, visit www.predatoroilandgas.com

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