

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	06 Jan 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	3,561,458	2.07%	731,962	0.42%
(2) Cash-settled derivatives:	531,562	0.31%	3,561,339	2.07%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	4,093,020	2.37%	4,293,301	2.49%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	104,461	12.9000 GBP
1p ordinary	Purchase	51,955	12.9153 GBP
1p ordinary	Purchase	46,743	12.9200 GBP
1p ordinary	Purchase	42,759	12.9121 GBP
1p ordinary	Purchase	29,177	12.9278 GBP
1p ordinary	Purchase	15,220	12.9154 GBP
1p ordinary	Purchase	13,346	12.9150 GBP
1p ordinary	Purchase	8,615	12.9024 GBP

1p ordinary	Purchase	7,262	12.9170 GBP
1p ordinary	Purchase	4,738	12.9056 GBP
1p ordinary	Purchase	3,499	12.9191 GBP
1p ordinary	Purchase	1,401	12.8992 GBP
1p ordinary	Purchase	910	12.9100 GBP
1p ordinary	Purchase	871	12.9043 GBP
1p ordinary	Purchase	498	12.9226 GBP
1p ordinary	Purchase	366	12.8993 GBP
1p ordinary	Purchase	358	12.9196 GBP
1p ordinary	Purchase	276	12.9084 GBP
1p ordinary	Sale	105,731	12.9000 GBP
1p ordinary	Sale	46,288	12.9200 GBP
1p ordinary	Sale	31,175	12.9400 GBP
1p ordinary	Sale	12,501	12.9202 GBP
1p ordinary	Sale	12,408	12.9333 GBP
1p ordinary	Sale	6,591	12.9253 GBP
1p ordinary	Sale	6,470	12.9043 GBP
1p ordinary	Sale	4,897	12.9215 GBP
1p ordinary	Sale	4,236	12.9029 GBP
1p ordinary	Sale	1,307	12.8994 GBP
1p ordinary	Sale	277	12.9100 GBP
1p ordinary	Sale	2	12.9201 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	2,873	12.8600 GBP
1p ordinary	SWAP	Decreasing Short	395	12.8700 GBP
1p ordinary	SWAP	Decreasing Short	86	12.9016 GBP
1p ordinary	SWAP	Decreasing Short	6,470	12.9043 GBP
1p ordinary	SWAP	Decreasing Short	29	12.9144 GBP
1p ordinary	SWAP	Decreasing Short	79	12.9149 GBP
1p ordinary	SWAP	Decreasing Short	469	12.9200 GBP
1p ordinary	SWAP	Decreasing Short	31,175	12.9400 GBP
1p ordinary	SWAP	Increasing Short	49,703	12.8746 GBP
1p ordinary	SWAP	Increasing Short	18,769	12.8765 GBP
1p ordinary	SWAP	Increasing Short	120	12.8858 GBP
1p ordinary	SWAP	Increasing Short	156	12.8885 GBP
1p ordinary	SWAP	Increasing Short	3,232	12.8986 GBP
1p ordinary	SWAP	Increasing Short	348	12.9036 GBP
1p ordinary	SWAP	Increasing Short	205	12.9038 GBP
1p ordinary	SWAP	Increasing Short	871	12.9043 GBP
1p ordinary	SWAP	Increasing Short	276	12.9084 GBP
1p ordinary	SWAP	Increasing Short	12,158	12.9119 GBP
1p ordinary	SWAP	Increasing Short	42,759	12.9121 GBP
1p ordinary	SWAP	Increasing Short	15,592	12.9130 GBP
1p ordinary	SWAP	Increasing Short	576	12.9142 GBP
1p ordinary	SWAP	Increasing Short	51,955	12.9153 GBP
1p ordinary	SWAP	Increasing Short	24,196	12.9200 GBP
1p ordinary	SWAP	Increasing Short	242	12.9204 GBP
1p ordinary	SWAP	Increasing Short	73	12.9276 GBP
1p ordinary	SWAP	Increasing Short	1	13.0000 GBP
1p ordinary	CFD	Increasing Short	338	12.9407 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	07 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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