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8 January 2026

For Immediate Release

ABRDN DIVERSIFIED INCOME AND GROWTH PLC
(the "Company")

Update on Managed Wind-Down

The Company confirms that, in addition to the secondary sales announced in December, the Company has now completed the sales of a further six of its fund investments and private market assets ("Fund Interests"), and 50 per cent. of an additional three Fund Interests, raising approximately £9.8 million of gross consideration and unlocking approximately £3.4 million of cash being retained in respect of the Company's undrawn commitments.⁽¹⁾

This leaves five Fund Interests (and the remaining 50 per cent. of two additional Fund Interests) subject to the Company's secondary sales process, of which four Fund Interests (and the remaining 50 per cent. of an additional Fund Interest) are now subject to signed conditional sale agreements and the remainder are all under offer.⁽²⁾

As at the date of this announcement, the Company holds approximately £34.4 million of cash and cash equivalents and has remaining undrawn commitments of approximately £8.9 million.⁽¹⁾

The Company expects that the sales of its remaining Fund Interests will complete during this quarter, such that the Board also remains on track to put forward proposals during Q1 2026 to place the Company into members' voluntary liquidation.

Update on Secondary Sales Process

As set out in the announcement made by the Company on 1 October 2025 (the "1 October Announcement"), the Company has conducted a comprehensive marketing exercise in respect of its Fund Interests pursuant to a secondary sales process (the "Secondary Sales Process").

The Company announced on 29 October 2025 that it has completed a number of initial secondary sales. The net proceeds of these sales were returned to shareholders (together with the proceeds of the redemption of the Company's interest in the Aberdeen Global Private Markets Fund and part of the Company's other cash reserves) in a £57.2 million return of capital in November 2025. On 18 December 2025, the Company then announced the completed sale and transfer of an additional four Fund Interests (raising approximately £3.4 million of gross consideration and unlocking approximately £0.7 million of cash being retained in respect of the Company's undrawn commitments).⁽¹⁾

Newly Completed Sales

The Company confirms that it has now completed the sales of a further six of its Fund Interests and 50 per cent. of an additional three Fund Interests (the "Newly Completed Sales"), raising approximately £9.8 million of gross consideration (before adjustment for transaction costs) and unlocking approximately £3.4 million of cash being retained in respect of the Company's undrawn commitments.⁽¹⁾

Of these Newly Completed Sales, six Fund Interests, and 50 per cent. of an additional two Fund Interests, were sold pursuant to the signed sale and purchase agreements referenced in the 1 October Announcement.⁽³⁾ Such Fund Interests were sold for gross proceeds of approximately £8.1 million (before adjustment for transaction costs).

A further sale, in respect of the remaining 50 per cent. of a Fund Interest, was signed and completed with other third parties for gross consideration of approximately £1.8 million (before adjustment for transaction costs).

As above, in the light of the contractually agreed pricing and the advanced stage of negotiations in respect of the sales of the Company's remaining Fund Interests, all of these Fund Interests were being carried by the Company at the agreed sale price in the Company's last reported net asset value ("NAV") (as at 30 November 2025).

Newly Agreed Sales

The Company also confirms that it has now signed sale and purchase agreements with vehicles managed or advised

by two other third parties in respect of a further three Fund Interests for gross consideration of £31.2 million (before adjustment for transaction costs) (the "Newly Agreed Sales"), subject to adjustment for any further distributions received, and capital contributions made, by the Company in respect of the relevant Fund Interests prior to completion.

As at 6 January 2026 the Company's undrawn commitments stood at approximately £8.9 million, of which approximately £4.4 million related to the Fund Interests subject to the Newly Agreed Sales.⁽¹⁾ Upon completion, the Newly Agreed Sales will therefore unlock further cash which is currently being retained by the Company in respect of such undrawn commitments.

As previously reported, in the light of the advanced stage of negotiations in respect of the Newly Agreed Sales, all of these Fund Interests were being carried by the Company at the agreed sale price in the 30 November 2025 NAV.

Each of the transfers of these Fund Interests pursuant to the Newly Agreed Sales remains subject to, amongst other things, consent from the underlying managers or general partners of the Fund Interests ("GPs") to the transfer being obtained or formalised. The Company and each of the purchasers are using their respective reasonable endeavours to procure such consents. The timing of receipt of consideration from the Newly Agreed Sales will be driven by the closing date of the transfer of each Fund Interest however it is expected that each of the Newly Agreed Sales will complete later this month.

Future returns to shareholders

The Board remains committed to returning the net proceeds of any realisations to shareholders progressively in an efficient and fair manner. As part of its assessment, the Board will give due consideration to the expected timeline for the managed wind-down and the costs of returning funds to shareholders. The Board currently expects the Company will complete a number of further secondary sales of the remaining Fund Interests prior to the end of January 2026. The Board will provide further updates, as appropriate, in due course.

In the light of the progress with the Secondary Sales Process, the Board remains on track to put forward proposals during this quarter to place the Company into members' voluntary liquidation. With that said, there can be no certainty as to the precise quantum, or timing for completion, of any realisations or returns of capital arising out of or in connection with the remaining Fund Interests subject to the Secondary Sales Process. Subject to, among other things, the timing of completion of the Newly Agreed Sales, the Board may consider making a further B share distribution to shareholders in advance of putting such liquidation proposals to shareholders.

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Notes:

- (1) *Includes any capital distributions received by the Company in respect of the relevant Fund Interests that could have been recalled.*
- (2) *The Company's interests in Aberdeen Global Private Markets Fund (which was exited through the fund's redemption mechanics in September 2025) and PIMCO Private Income Fund (which is expected to be exited through the fund's redemption mechanics in Q4 2026) were excluded from the Secondary Sales Process. The Company's residual interests in Markel Catco Reinsurance Opportunities Fund (a de minimis holding in a fund which is in managed wind-down) and Aberdeen European Residential Opportunities Fund (the value of which was written down to nil on 31 January 2025) were also excluded from the Secondary Sales Process.*
- (3) *As set out in the 1 October Announcement, the Company agreed terms for the proposed sales in respect of 15 Fund Interests (which included the sales of 50 per cent. of the Company's interest in two Fund Interests). Of these 15 Fund Interests, sales have now been completed in respect of 12 Fund Interests (including 50 per cent. of the Company's interest in two Fund Interests). Whilst, as set out in the Company's interim report, one of the proposed transfers has aborted because consent from the underlying general partner of the relevant fund was not forthcoming, the Company has received an offer for the sale of the same Fund Interest to another third party at the same price (and the Board expects that such alternative transfer is deliverable).*

Important information

This announcement is released by the Company and the information contained within this announcement is deemed by the Company to constitute inside information for the purposes of Article 7 of UK MAR. Upon publication of this announcement via a Regulatory Information Service, such information is now considered to be in the public domain. The person responsible for arranging for the release of this announcement on behalf of the Company is abrdn Holdings Limited, the Company Secretary.

The Company's LEI number is 2138003QINEGCHYGW702.

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