



Caledonia Investments plc

Unaudited net asset value per share at 31 December 2025

Caledonia Investments plc ("Caledonia") announces that its unaudited diluted net asset value per share ("NAV") as at 31 December 2025, calculated on a cum-income basis, was 556.0p.

Year to date performance highlights:

- NAV total return ("NAVTR") was 3.2% and portfolio return was 3.5% (5.6% excluding foreign exchange movements). Since 1 April, foreign exchange resulted in a decrease in net assets of £54m
- Annualised NAVTR was 9.4% and 11.6% over 10 and five years respectively
- £26.6m of ordinary shares were repurchased for cancellation at a weighted average discount of 33% resulting in 2.5p accretion to NAV per share

NAV as at 31 December 2025 was reduced by the interim dividend of £19m which will be paid on 8 January 2026.

Caledonia's factsheet for the month of December 2025, is available [here](#).

Enquiries

Company contacts

Company contacts
Caledonia Investments plc +44 20 7802 8080
Mat Masters
Chief Executive Officer

Rob Memmott
Chief Financial Officer

Media contacts

Teneo
Tom Murray
Robert Yates
caledonia@teneo.com

8 January 2026

END

The monthly reported NAV per share, together with performance statistics and information on the valuation of principal investments, is available on Caledonia's website at www.caledonia.com.

Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lse.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NAVUPUQCGUPQGCM