

**FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	07 Jan 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	3,906,730	2.27%	645,537	0.37%
(2) Cash-settled derivatives:	471,713	0.27%	3,904,261	2.26%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	4,378,443	2.54%	4,549,798	2.64%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	329,435	12.8797 GBP
1p ordinary	Purchase	141,421	12.9000 GBP
1p ordinary	Purchase	25,933	12.9090 GBP
1p ordinary	Purchase	15,173	12.9085 GBP
1p ordinary	Purchase	12,630	12.9143 GBP
1p ordinary	Purchase	8,005	12.8880 GBP
1p ordinary	Purchase	6,671	12.8891 GBP
1p ordinary	Purchase	4,760	12.8965 GBP

1p ordinary	Purchase	2,933	12.9105 GBP
1p ordinary	Purchase	1,984	12.8867 GBP
1p ordinary	Purchase	1,546	12.9227 GBP
1p ordinary	Purchase	602	12.9052 GBP
1p ordinary	Purchase	544	12.8692 GBP
1p ordinary	Purchase	521	12.8974 GBP
1p ordinary	Purchase	382	12.9200 GBP
1p ordinary	Purchase	203	12.8600 GBP
1p ordinary	Purchase	86	12.8800 GBP
1p ordinary	Sale	62,283	12.9000 GBP
1p ordinary	Sale	33,362	12.9200 GBP
1p ordinary	Sale	15,565	12.8796 GBP
1p ordinary	Sale	6,855	12.8800 GBP
1p ordinary	Sale	1,969	12.8964 GBP
1p ordinary	Sale	784	12.8700 GBP
1p ordinary	Sale	203	12.8600 GBP
1p ordinary	Sale	111	12.8995 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	15,565	12.8796 GBP
1p ordinary	SWAP	Decreasing Short	5,696	12.8800 GBP
1p ordinary	SWAP	Decreasing Short	111	12.8995 GBP
1p ordinary	SWAP	Decreasing Short	626	12.9000 GBP
1p ordinary	SWAP	Decreasing Short	32,980	12.9200 GBP
1p ordinary	SWAP	Increasing Short	280	12.8700 GBP
1p ordinary	SWAP	Increasing Short	329,435	12.8797 GBP
1p ordinary	SWAP	Increasing Short	55	12.8810 GBP
1p ordinary	SWAP	Increasing Short	54	12.8917 GBP
1p ordinary	SWAP	Increasing Short	591	12.8928 GBP
1p ordinary	SWAP	Increasing Short	349	12.8930 GBP
1p ordinary	SWAP	Increasing Short	408	12.8932 GBP
1p ordinary	SWAP	Increasing Short	4,760	12.8965 GBP
1p ordinary	SWAP	Increasing Short	1,121	12.8991 GBP
1p ordinary	SWAP	Increasing Short	55,920	12.9000 GBP
1p ordinary	SWAP	Increasing Short	9,749	12.9003 GBP
1p ordinary	SWAP	Increasing Short	360	12.9033 GBP
1p ordinary	SWAP	Increasing Short	329	12.9036 GBP
1p ordinary	SWAP	Increasing Short	602	12.9052 GBP
1p ordinary	SWAP	Increasing Short	15,173	12.9085 GBP
1p ordinary	SWAP	Increasing Short	25,933	12.9090 GBP
1p ordinary	SWAP	Increasing Short	12,630	12.9143 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	08 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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