

CWRL

Ceres Power Holdings plc
("Ceres Power" or "the Company")

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BG5KQW09

Issuer Name

CERES POWER HOLDINGS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

The voting rights notification submitted on 05.01.2026 for COB 31.12.2025 is hereby withdrawn, as there was no notification obligation. The holdings under 7 "New" correspond to the holdings on COB 31.12.2025.

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

31-Dec-2025

6. Date on which Issuer notified

08-Jan-2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer

Resulting situation on the date on which threshold was crossed or reached	0.000000	5.566489	5.566489	10837795	ISSUE1
Position of previous notification (if applicable)	0.443555	5.053823	5.497378		

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall shares lent out	N/A	N/A	9067500	4.657292
Sub Total 8.B1				4.657292%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	03/02/2026	03/02/2026	Cash	4473	0.002295
Cash-settled Equity Swap	10/02/2026	10/02/2026	Cash	2642	0.001356
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	2904	0.001489
Cash-settled Equity Swap	28/04/2026	28/04/2026	Cash	780190	0.400709
Cash-settled Equity Swap	05/05/2026	05/05/2026	Cash	5237	0.002684
Cash-settled Equity Swap	04/08/2026	04/08/2026	Cash	8134	0.004171

Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	2103	0.001077
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	5116	0.002625
Cash-settled Equity Swap	30/11/2026	30/11/2026	Cash	119185	0.061213
Cash-settled Equity Swap	02/12/2026	02/12/2026	Cash	22331	0.011469
Cash-settled Equity Swap	03/12/2026	03/12/2026	Cash	26423	0.013566
Cash-settled Equity Swap	07/12/2026	07/12/2026	Cash	68035	0.034941
Cash-settled Equity Swap	11/12/2026	11/12/2026	Cash	32379	0.016628
Cash-settled Equity Swap	05/01/2027	05/01/2027	Cash	11020	0.005659
Cash-settled Equity Swap	20/01/2027	20/01/2027	Cash	199	0.000101
Cash-settled Equity Swap	02/02/2027	02/02/2027	Cash	228	0.000114
Cash-settled Equity Swap	15/02/2027	15/02/2027	Cash	575719	0.295700
Cash-settled Equity Swap	17/02/2027	17/02/2027	Cash	2447	0.001255
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	63414	0.032570
Cash-settled Equity Swap	05/07/2027	05/07/2027	Cash	3310	0.001699
Cash-settled Equity Swap	03/01/2031	03/01/2031	Cash	34806	0.017876
Sub Total					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		5.566489	5.566489%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
 JPMorgan Chase Bank, National Association (100%)
 J.P. Morgan International Finance Limited (100%)
 J.P. Morgan Capital Holdings Limited (100%)
 J.P. Morgan Securities plc (100%)

12. Date of Completion

08-Jan-2026

13. Place Of Completion

London, United Kingdom

For further information visit www.ceres.tech or contact:

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About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers to produce green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems, including AI data centres, commercial and industrial applications, and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as ammonia, steelmaking and electrofuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their

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Read more on our website www.ceres.tech or follow us on [LinkedIn](#).

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