

9 January 2026

Quadrise plc
("Quadrise", "QED" or the "Company")

Director/PDMR Shareholding

Directorate Change

The Company was notified on 7 January 2026 that Dilip Shah, non-executive director of the Company, sold 1,000,000 ordinary shares of 1 pence each in the capital of the Company ("Ordinary Shares") on 17 January 2025 at a price of 6.55 pence per Ordinary Share.

The Company was also notified on 7 January 2026 that, notwithstanding information provided prior to the Company's announcement of 4 December 2025 (the "Announcement"), Mr. Shah was transferred 35,000,000 Ordinary Shares by Phibatec Limited on 19 August 2024 - and not 34,160,000 Ordinary Shares as notified in the Announcement.

As a result of the above transactions, Dilip Shah's interest in the Company's Ordinary Shares notified in the Announcement was incorrect.

The Company is seeking confirmation that no further transactions by Mr. Shah have taken place, but based on information presently available to it understands that Dilip Shah is currently interested in 34,330,000 Ordinary Shares, representing approximately 1.7 per cent. of the Company's issued ordinary share capital.

As a result of the late notifications of dealings in Ordinary Shares on 19 August 2024 and 17 January 2025 which occurred in contravention of the Company's Share Dealing Code, Dilip Shah has stepped down from the Board of the Company with immediate effect.

The notifications below, made in accordance with the UK Market Abuse Regulation, provide further details.

For further information please contact:

Quadrise Plc +44 (0)20 7031 7321
Andy Morrison, Chairman
Peter Borup, Chief Executive Officer

Nominated Adviser
Cavendish Capital Markets Limited +44 (0)20 7220 0500
Ben Jeynes
George Lawson

Joint Brokers
Shore Capital Stockbrokers Limited +44 (0)20 7408 4090
Toby Gibbs (Corporate Advisory)
Fiona Conroy (Corporate Broking)

VSA Capital Limited
Andrew Raca (Corporate Finance) +44 (0)20 3005 5000
Andrew Monk (Corporate Broking)

Public & Investor Relations

Tavistock Communications (Financial PR & IR) +44 (0) 20 7920 3150
Simon Hudson
Nick Elwes
Saskia Sizen

BLUE Communications Limited (Marine & Trade PR)
Rhys Thomas +44 (0)7595 227750
Sam Deacon +44 (0)7527 558846

About Quadrise

Quadrise is the supplier of MSAR® and bioMSAR™ emulsion technology, fuels and biofuels, providing innovative

solutions to lower energy costs, pollution and greenhouse gas emissions today for the global power generation, shipping, industrial and oil industries.

Learn more at: www.quadrise.com

Follow us on social media:

LinkedIn: [@Quadrise Plc](#)

X: [@QuadrisePlc](#)

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Dilip Shah				
2	Reason for notification					
a)	Position/Status	Non-Executive Director				
	Initial notification/amendment	Amendment				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Quadrise plc				
b)	LEI	213800HN2ETG5476U328				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares of 1 pence each ISIN: GB00B11DDB67				
b)	Nature of transaction	Transfer of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>35,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	35,000,000
Price(s)	Volume(s)					
Nil	35,000,000					
d)	Aggregated information	n/a				
e)	Date of transaction	19 August 2024				
f)	Place of transaction	Outside of a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Dilip Shah
2	Reason for notification	
a)	Position/Status	Non-Executive Director
	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Quadrise plc
b)	LEI	213800HN2ETG5476U328
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares of 1 pence each ISIN: GB00B11DDB67

b)	Nature of transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		6.55 pence	1,000,000
d)	Aggregated information	n/a	
e)	Date of transaction	17 January 2025	
f)	Place of transaction	AIMX	

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCUWAARNBUARUR