

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**KEY INFORMATION**

1.

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	08 Jan 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

**POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	4,216,081	2.45%	575,728	0.33%
(2) Cash-settled derivatives:	402,716	0.23%	4,213,720	2.44%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>4,618,797</b>	<b>2.68%</b>	<b>4,789,448</b>	<b>2.77%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

**DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	213,164	12.9400 GBP
1p ordinary	Purchase	100,000	12.8819 GBP
1p ordinary	Purchase	95,399	12.8800 GBP
1p ordinary	Purchase	50,798	12.9065 GBP
1p ordinary	Purchase	41,212	12.9080 GBP
1p ordinary	Purchase	33,760	12.8811 GBP
1p ordinary	Purchase	25,933	12.8890 GBP
1p ordinary	Purchase	25,654	12.8908 GBP
1p ordinary	Purchase	22,798	12.9200 GBP
1p ordinary	Purchase	21,398	12.8700 GBP
1p ordinary	Purchase	14,753	12.8751 GBP
1p ordinary	Purchase	10,348	12.9372 GBP
1p ordinary	Purchase	7,738	12.9174 GBP
1p ordinary	Purchase	5,451	12.9100 GBP
1p ordinary	Purchase	4,688	12.9130 GBP

1p ordinary	Purchase	7,000	12.9100 GBP
1p ordinary	Purchase	4,472	12.9079 GBP
1p ordinary	Purchase	2,846	12.8993 GBP
1p ordinary	Purchase	777	12.8600 GBP
1p ordinary	Purchase	234	12.8796 GBP
1p ordinary	Purchase	156	12.8900 GBP
1p ordinary	Purchase	75	12.8820 GBP
1p ordinary	Sale	154,861	12.8796 GBP
1p ordinary	Sale	85,000	12.9400 GBP
1p ordinary	Sale	26,290	12.8800 GBP
1p ordinary	Sale	24,400	12.9200 GBP
1p ordinary	Sale	4,252	12.9128 GBP
1p ordinary	Sale	2,798	12.9203 GBP
1p ordinary	Sale	991	12.9033 GBP
1p ordinary	Sale	901	12.9100 GBP
1p ordinary	Sale	872	12.9125 GBP
1p ordinary	Sale	778	12.9047 GBP
1p ordinary	Sale	777	12.8600 GBP
1p ordinary	Sale	381	12.9000 GBP
1p ordinary	Sale	162	12.8598 GBP
1p ordinary	Sale	31	12.9409 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	162	12.8598 GBP
1p ordinary	SWAP	Decreasing Short	225	12.8733 GBP
1p ordinary	SWAP	Decreasing Short	2,157	12.8800 GBP
1p ordinary	SWAP	Decreasing Short	2	12.9200 GBP
1p ordinary	SWAP	Decreasing Short	93	12.9393 GBP
1p ordinary	SWAP	Decreasing Short	10,490	12.9400 GBP
1p ordinary	SWAP	Increasing Short	253	12.8800 GBP
1p ordinary	SWAP	Increasing Short	275	12.8801 GBP
1p ordinary	SWAP	Increasing Short	100,000	12.8819 GBP
1p ordinary	SWAP	Increasing Short	25,933	12.8890 GBP
1p ordinary	SWAP	Increasing Short	65	12.9019 GBP
1p ordinary	SWAP	Increasing Short	50,798	12.9065 GBP
1p ordinary	SWAP	Increasing Short	41,212	12.9080 GBP
1p ordinary	SWAP	Increasing Short	5,451	12.9100 GBP
1p ordinary	SWAP	Increasing Short	10,755	12.9103 GBP
1p ordinary	SWAP	Increasing Short	8,989	12.9132 GBP
1p ordinary	SWAP	Increasing Short	66	12.9210 GBP
1p ordinary	SWAP	Increasing Short	149,025	12.9400 GBP
1p ordinary	CFD	Decreasing Short	1,367	12.9390 GBP
1p ordinary	CFD	Increasing Short	130	12.8807 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/	Number	Exercise price
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security		exercised against	of securities	price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	09 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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