

Octopus AIM VCT plc
Portfolio Update

The investment portfolio of Octopus AIM VCT plc (the "Company") as at 9 January 2026 is as follows (the valuations being the unaudited valuations, at bid price, as at 30 November 2025):

Investee Company	Sector	Book cost (£000)	Movement in valuation (£000)	Fair Value (£000)
Hasgrove Limited * & ***	Unquoted Investment	88	9,672	9,760
Popsa Holdings Limited *	Unquoted Investment	1,590	2,379	3,969
Netcall plc	Software and Computer Services	308	3,097	3,405
Craneware plc	Health Care Providers	183	2,812	2,995
Idox PLC	Software and Computer Services	311	2,568	2,879
Brooks Macdonald Group plc **	Investment Banking and Brokerage Services	746	1,867	2,613
Aurigo International plc	Technology Hardware and Equipment	1,657	789	2,446
GB Group plc **	Software and Computer Services	505	1,592	2,097
Judges Scientific plc	Electronic and Electrical Equipment	236	1,810	2,046
Diaceutics plc	Health Care Providers	930	905	1,835
Abingdon Health plc	Medical Equipment and Services	2,515	(775)	1,740
Beeks Financial Cloud Group plc	Software and Computer Services	405	1,322	1,727
Vertu Motors plc	Retailers	1,265	434	1,699
PCI-Pal plc	Software and Computer Services	1,294	367	1,661
SDI Group plc	Electronic and Electrical Equipment	179	1,428	1,607
Animalcare Group plc	Pharmaceuticals and Biotechnology	306	1,059	1,365
Windar Photonics plc	Electronic and Electrical Equipment	936	211	1,147
Haydale Graphene Industries plc	Industrial Materials	1,857	(722)	1,135
Gear4music Holdings plc	Leisure Goods	529	567	1,096
Ixico plc	Pharmaceuticals and Biotechnology	1,651	(589)	1,062
EKF Diagnostics Holdings plc	Medical Equipment and Services	767	274	1,041
Equipmake Holdings plc	Electronic and Electrical Equipment	2,121	(1,112)	1,009
Nexteq plc	Technology Hardware and Equipment	507	462	969
Strip Tinning Holdings plc (Loan) *	Unquoted Investment	900	-	900
Ilika plc	Electronic and Electrical Equipment	1,058	(172)	886
The Beauty Tech Group plc **	Personal Care, Drug and Grocery Stores	863	4	867
JTC plc **	Investment Banking and Brokerage Services	601	196	797
Applied Nutrition plc **	Food Producers	505	227	732
Itaconix plc	General Industrials	1,588	(872)	716
Oberon Investments Group plc	Investment Banking and Brokerage Services	864	(165)	699
Cranswick plc **	Food Producers	606	91	697
Wise plc **	Industrial Support Services	545	134	679
Gamma Communications plc **	Telecommunications Service Providers	274.00	401	675
GENinCode plc	Medical Equipment and Services	2,481	(1,815)	666
Cambridge Cognition Holdings plc	Health Care Providers	1,075	(462)	613
Tan Delta Systems plc	Electronic and Electrical Equipment	453	70	523
Eden Research plc	Chemicals	1,620	(1,121)	499
KRM 22 plc	Software and Computer Services	927	(435)	492
Bloomsbury Publishing plc **	Media	629	(181)	448
Mears Group plc **	Industrial Support Services	139	295	434
DP Poland plc	Travel and Leisure	1,016	(661)	355
Bytes Technology Group plc **	Software and Computer Services	489	(184)	305

Haydale Graphene Industries Plc (Loan) *	Unquoted Investment	300	-	300
Alusid Limited *	Unquoted Investment	300	-	300
GETECH Group plc	Oil, Gas and Coal	300	(15)	285
MyCelx Technologies Corporation	Electronic and Electrical Equipment	1,470	(1,242)	228
Rosslyn Data Technologies plc	Software and Computer Services	1,169	(966)	203
TPXimpact Holdings plc	Software and Computer Services	979	(780)	199
Staffline Group plc	Industrial Goods and Services	334	(169)	165
Gelion plc	Electronic and Electrical Equipment	1,140	(987)	153
Velocity Composites plc	Aerospace and Defense	799	(649)	150
Crimson Tide plc	Software and Computer Services	567	(444)	123
Creo Medical Group plc	Medical Equipment and Services	1,471	(1,354)	117
Fusion Antibodies plc	Health Care Providers	745	(638)	107
Verici Dx plc	Pharmaceuticals and Biotechnology	1,500	(1,416)	84
XP Factory plc	Travel and Leisure	988	(907)	81
Feedback plc	Medical Equipment and Services	1,500	(1,422)	78
ENGAGE XR Holdings plc	Software and Computer Services	1,879	(1,802)	77
Strip Tinning Holdings plc	Electronic and Electrical Equipment	506	(438)	68
DXS International plc	Software and Computer Services	300	(255)	45
Northcoders Group plc	Software and Computer Services	380	(338)	42
1Spatial plc	Software and Computer Services	300	(260)	40
TheraCryf plc	Pharmaceuticals and Biotechnology	1,050	(1,026)	24
Tasty plc	Travel and Leisure	516	(511)	5
Genedrive Plc	Pharmaceuticals and Biotechnology	217	(214)	3
Metir plc	Electronic and Electrical Equipment	1,384	(1,384)	-
Sorted Group Holdings plc	Software and Computer Services	763	(763)	-
Trackwise Designs plc	Technology Hardware and Equipment	1,934	(1,934)	-
Cloudified Holdings Limited	Software and Computer Services	900	(900)	-
Airnow Limited *	Unquoted Investment	1,257	(1,257)	-
Enteq Upstream plc	Oil, Gas and Coal	1,032	(1,032)	-
Rated People Ltd *	Unquoted Investment	354	(354)	-
ReNeuron Group plc	Pharmaceuticals and Biotechnology	1,485	(1,485)	-
The British Honey Company plc	General Retailers	1,321	(1,321)	-
Verici Dx Plc	Pharmaceuticals and Biotechnology	51	(51)	-
The Food Marketplace Ltd *	Unquoted Investment	300	(300)	-
LungLife AI Inc	Pharmaceuticals and Biotechnology	2,079	(2,079)	-
Libertine holdings plc	Industrial Engineering	3,000	(3,000)	-

Since 30 November 2025 Octopus AIM VCT plc has made £3.7 million investments and £9.6 million disposals.

Unless otherwise stated, all the investments set out above:

- are not quoted on regulated markets for the purpose of the Prospectus Regulation (AIM is not a regulated market for this purpose);
- represent equity investments except in the case of Strip Tinning Holdings plc and Haydale Graphene Industries plc which include investment through loan stock; and
- are in portfolio companies incorporated in the UK with the exception of:

Cloudified Holdings Limited - British Virgin Islands

ENGAGE XR Holdings plc - Republic of Ireland

JTC plc - Jersey

LungLife AI Inc " USA - USA

MyCelx Technologies Corporation " USA

Windar Photonics " Denmark

* Denotes unlisted company

** Denotes company listed on the main market of the London Stock Exchange

*** Sale completed post 30 November 2025

Current Asset Investments (unaudited)

Portfolio Company	Book cost (£'000)	Fair Value (£'000)
FP Octopus UK Microcap Growth Fund	8,118	8,212
FP Octopus UK Multi Cap Income Fund	2,697	3,406
FP Octopus UK Future Generations Fund	2,526	2,431
JPMorgan Sterling Liquidity Fund	10,141	10,141
BlackRock ICS Sterling Liquidity Fund	10,202	10,202
HSBC Sterling Liquidity Fund	10,188	10,188

Since 30 November 2025 the Company has disposed of £0.9m from current asset investments.

The capitalisation of Octopus AIM VCT plc as at 30 November 2025 was as follows:

Shareholders' Equity	£'000s
Called up Equity Share Capital	2,317
Legal reserves	0
Other reserves	110,671
Total	112,988

There has been no material change to the capitalisation since 30 November 2025.

For further information please contact:

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