

**Octopus AIM VCT plc**  
**Portfolio Update**

The investment portfolio of Octopus AIM VCT plc (the "Company") as at 9 January 2026 is as follows (the valuations being the unaudited valuations, at bid price, as at 30 November 2025):

Investee Company*	SectorÂ	Book cost (Â£000)	Movement in valuation (Â£000)	Fair ValueÂ Â (Â£000)
Hasgrove Limited * & ***	Unquoted InvestmentÂ	88	9,672	9,760
Popsa Holdings Limited *	Unquoted InvestmentÂ	1,590	2,379	3,969
Netcall plc	Software and Computer ServicesÂ	308	3,097	3,405
Craneware plc	Health Care ProvidersÂ	183	2,812	2,995
Idox PLC	Software and Computer ServicesÂ	311	2,568	2,879
Brooks Macdonald Group plc **	Investment Banking and Brokerage ServicesÂ Â	746	1,867	2,613
Aurigo International plc	Technology Hardware and EquipmentÂ	1,657	789	2,446
GB Group plc **	Software and Computer ServicesÂ	505	1,592	2,097
Judges Scientific plc	Electronic and Electrical EquipmentÂ	236	1,810	2,046
Diaceutics plc	Health Care ProvidersÂ	930	905	1,835
Abingdon Health plc	Medical Equipment and ServicesÂ	2,515	(775)	1,740
Beeks Financial Cloud Group plc	Software and Computer ServicesÂ	405	1,322	1,727
Vertu Motors plc	RetailersÂ Â	1,265	434	1,699
PCI-Pal plc	Software and Computer ServicesÂ	1,294	367	1,661
SDI Group plc	Electronic and Electrical EquipmentÂ	179	1,428	1,607
Animalcare Group plc	Pharmaceuticals and BiotechnologyÂ	306	1,059	1,365
Windar Photonics plc	Electronic and Electrical EquipmentÂ	936	211	1,147
Haydale Graphene Industries plc	Industrial MaterialsÂ	1,857	(722)	1,135
Gear4music Holdings plc	Leisure GoodsÂ	529	567	1,096
Ixico plc	Pharmaceuticals and BiotechnologyÂ	1,651	(589)	1,062
EKF Diagnostics Holdings plc	Medical Equipment and ServicesÂ	767	274	1,041
Equipmake Holdings plc	Electronic and Electrical EquipmentÂ	2,121	(1,112)	1,009
Nexteq plc	Technology Hardware and EquipmentÂ	507	462	969
Strip Tinning Holdings plc (Loan) *	Unquoted InvestmentÂ	900	-	900
Ilka plc	Electronic and Electrical EquipmentÂ	1,058	(172)	886
The Beauty Tech Group plc **	Personal Care, Drug and Grocery StoresÂ	863	4	867
JTC plc **	Investment Banking and Brokerage ServicesÂ Â	601	196	797
Applied Nutrition plc **	Food ProducersÂ	505	227	732
Itaconix plc	General IndustrialsÂ	1,588	(872)	716
Oberon Investments Group plc	Investment Banking and Brokerage ServicesÂ Â	864	(165)	699
Cranswick plc **	Food ProducersÂ	606	91	697
Wise plc **	Industrial Support ServicesÂ	545	134	679
Gamma Communications plc **	Telecommunications Service ProvidersÂ Â	274.00	401	675
GENinCode plc	Medical Equipment and ServicesÂ	2,481	(1,815)	666
Cambridge Cognition Holdings plc	Health Care ProvidersÂ	1,075	(462)	613
Tan Delta Systems plc	Electronic and Electrical EquipmentÂ	453	70	523
Eden Research plc	ChemicalsÂ	1,620	(1,121)	499
KRM 22 plc	Software and Computer ServicesÂ	927	(435)	492
Bloomsbury Publishing plc **	MediaÂ	629	(181)	448
Mears Group plc **	Industrial Support ServicesÂ	139	295	434
DP Poland plc	Travel and LeisureÂ	1,016	(661)	355
Bytes Technology Group plc **	Software and Computer ServicesÂ	489	(184)	305

Haydale Graphene Industries Plc (Loan) *	Unquoted InvestmentÂ	300	-	300
Alusid Limited *	Unquoted InvestmentÂ	300	-	300
GETECH Group plc	Oil, Gas and CoalÂ	300	(15)	285
MyCelx Technologies Corporation	Electronic and Electrical EquipmentÂ	1,470	(1,242)	228
Rosslyn Data Technologies plc	Software and Computer ServicesÂ	1,169	(966)	203
TPXimpact Holdings plc	Software andÂ Computer ServicesÂ	979	(780)	199
Staffline Group plc	Industrial Goods and ServicesÂ	334	(169)	165
Gelion plc	Electronic and Electrical EquipmentÂ	1,140	(987)	153
Velocity Composites plc	Aerospace andÂ DefenseÂ	799	(649)	150
Crimson Tide plc	Software and Computer ServicesÂ	567	(444)	123
Creo Medical Group plc	Medical Equipment and ServicesÂ	1,471	(1,354)	117
Fusion Antibodies plc	Health Care ProvidersÂ	745	(638)	107
Verici Dx plc	Pharmaceuticals and BiotechnologyÂ	1,500	(1,416)	84
XP Factory plc	Travel and LeisureÂ	988	(907)	81
Feedback plc	Medical Equipment and ServicesÂ	1,500	(1,422)	78
ENGAGE XR Holdings plc	Software and Computer ServicesÂ	1,879	(1,802)	77
Strip Tinning Holdings plc	Electronic and Electrical EquipmentÂ	506	(438)	68
DXS International plc	Software and Computer ServicesÂ	300	(255)	45
Northcoders Group plc	Software and Computer ServicesÂ	380	(338)	42
1Spatial plc	Software and Computer ServicesÂ	300	(260)	40
TheraCryf plc	Pharmaceuticals and BiotechnologyÂ	1,050	(1,026)	24
Tasty plc	Travel and LeisureÂ	516	(511)	5
Genedrive Plc	Pharmaceuticals andÂ BiotechnologyÂ	217	(214)	3
Metir plc	Electronic and Electrical EquipmentÂ	1,384	(1,384)	-
Sorted Group Holdings plc	Software and Computer ServicesÂ	763	(763)	-
Trackwise Designs plc	Technology Hardware and EquipmentÂ	1,934	(1,934)	-
Cloudified Holdings Limited	Software and Computer ServicesÂ	900	(900)	-
Airnow Limited *	Unquoted InvestmentÂ	1,257	(1,257)	-
Enteq Upstream plc	Oil, Gas and CoalÂ	1,032	(1,032)	-
Rated People Ltd *	Unquoted InvestmentÂ	354	(354)	-
ReNeuron Group plc	Pharmaceuticals and BiotechnologyÂ	1,485	(1,485)	-
The British Honey Company plc	General RetailersÂ	1,321	(1,321)	-
Verici Dx Plc	Pharmaceuticals and BiotechnologyÂ	51	(51)	-
The Food Marketplace Ltd *	Unquoted InvestmentÂ	300	(300)	-
LungLife AI Inc	Pharmaceuticals and BiotechnologyÂ	2,079	(2,079)	-
Libertine holdings plc	Industrial EngineeringÂ	3,000	(3,000)	-

Since 30 November 2025 Octopus AIM VCT plc has made Â£3.7 million investments and Â£9.6 million disposals.Â

Unless otherwise stated, all the investments set out above:Â

- are not quoted on regulated markets for the purpose of the Prospectus Regulation (AIM is not a regulated market for this purpose);Â
- represent equity investments except in the case of Strip Tinning Holdings plc andÂ HaydaleÂ Graphene Industries plc which include investment through loan stock; andÂ
- are in portfolio companies incorporated in the UKÂ with the exception of:Â

Cloudified Holdings Limited - British Virgin Islands

ENGAGE XR Holdings plc - Republic of Ireland

JTC plc - Jersey

LungLife AI Inc â€“ USA - USA

MyCelx Technologies Corporation â€“ USA

Windar Photonics â€“ Denmark

\* Denotes unlisted companyÂ

\*\* Denotes company listed on the main market of the London Stock ExchangeÂ

\*\*\* Sale completed post 30 November 2025

Current Asset Investments (unaudited)Â

Portfolio CompanyÂ	Book cost (Â£â€™000)	Fair Value (Â£â€™000)
FP Octopus UK Microcap Growth FundÂ	8,118	8,212
FP Octopus UK Multi Cap Income FundÂ	2,697	3,406
FP Octopus UK Future Generations FundÂ	2,526	2,431
JPMorgan Sterling Liquidity FundÂ	10,141	10,141
BlackRock ICS Sterling Liquidity FundÂ Â	10,202	10,202
HSBC Sterling Liquidity FundÂ	10,188	10,188

Since 30 November 2025 the Company has disposed of Â£0.9m from current asset investments.Â

The capitalisation of Octopus AIM VCT plc as at 30 November 2025 was as follows:Â Â

<u>Shareholders' EquityÂ</u>	Â	Â£â€™000s
Called up Equity Share CapitalÂ		2,317
Legal reservesÂ		0
Other reservesÂ		110,671
<b>TotalÂ</b> Â		<b>112,988</b>

There has been no material change to the capitalisation since 30 November 2025.Â

For further information please contact:

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