

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

Simon Carter to step down as Chief Executive Officer of British Land

12 January 2026

The Board of The British Land Company PLC ("British Land", "the company") announces that, after over five years as Chief Executive Officer ("CEO") and 18 years at the company, Simon Carter has informed the Board of his intention to step down as CEO and from the British Land Board. He will be leaving British Land to become CEO of P3 Logistics Parks ("P3"), the GIC-owned investor, manager, and developer of logistics properties in Europe.

Simon initially joined British Land in 2004, working in several roles across Strategy, Corporate Finance and Treasury before leaving in 2015 to become Chief Financial Officer ("CFO") at Quintain Estates & Development and, later, Logicor. He returned to British Land as CFO in 2018 and was appointed CEO in 2020.

William Rucker, Chairman, said: "On behalf of the Board, I want to thank Simon for his significant contribution to British Land. During his 18 years here across two stints he has achieved a huge amount, and as CEO has positioned the business for future success with a very strong management team and an exceptional London office campus and retail park platform. We wish him all the best in his new role at P3."

Simon Carter, Chief Executive, said: "British Land has been a huge part of my professional life, and it has been a privilege to work for such a fantastic business.

"I'd like to thank William, the Board and the Executive Committee for their unwavering support during my time as CEO, and all my colleagues for the outstanding execution of our strategy over the past five years.

"The contrarian calls we made post-pandemic have positioned British Land for long-term success. There is never a perfect time to move on, but I will be leaving the business with market-leading positions in London campuses and retail parks - both of which are benefitting from strong rental growth in supply-constrained markets.

"I'm immensely proud to have played a part in British Land's story and wish the business nothing but success in the future."

Simon Carter has a 12-month notice period. The Board of British Land will run a full process to appoint a successor, at which point a further announcement will be made.

The person responsible for releasing this announcement on behalf of the Company is Gavin Bergin, Director of Governance, British Land.

-ENDS-

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About British Land

British Land is a UK commercial property company focused on real estate sectors with the strongest operational fundamentals: London campuses, retail parks, and London urban logistics. We own or manage a portfolio valued at £15.2bn (British Land share: £9.8bn) as at 30 September 2025.

Our purpose is to create and manage Places People Prefer - outstanding places that deliver positive outcomes for all our stakeholders on a long term, sustainable basis. We do this by leveraging our best in class platform and proven expertise in development, repositioning and active asset management.

We have both a responsibility and an opportunity to manage our business in an environmentally and socially responsible manner. Our approach to sustainability is focused on three pillars: Greener Spaces, Thriving Places and Responsible Choices.

Read more about us at www.britishland.com.

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