

12 January 2026



Plus500 Ltd.

("Plus500", the "Company" or, together with its subsidiaries, the "Group")

FY 2025 Year End Trading Update

Revenue and EBITDA ahead of market expectations

Two exciting B2B partnerships announced in the US futures space

Delivery of strategic initiatives accelerated during FY 2025, driving growth and returns

Plus500, a global multi-asset fintech group operating proprietary technology-based trading platforms, today issues the following trading update for the financial year ended 31 December 2025.

Strong financial results for FY 2025 highlight the Group's high-quality earnings model and differentiated proposition

The Group delivered extremely strong financial results for FY 2025, with Revenue^[1] of approximately 792m and EBITDA^[2] of approximately 348m, both of which are ahead of market expectations^[3]. On a constant currency basis, the EBITDA outcome for FY 2025 is approximately 8% higher than the EBITDA in FY 2024. The Group's financial position remained robust, and debt-free, with cash balances of approximately 0.8bn as of 31 December 2025, following the distribution of approximately 380m to shareholders during the year.

Improving customer longevity driven by retention initiatives and deeper engagement

The Group continued to focus on long term, higher value customers in 2025 and onboarded approximately 104,500 New Customers^[4] (FY 2024: 118,010) with a positive year-on-year improvement in AUAC^[5], declining by more than 10%. This demonstrates the Group's ability to optimise its average customer acquisition cost via its sophisticated, multi-channel marketing machine technology.

Active Customers^[6] also remained steady at approximately 242,000 (FY 2024: 254,138) and notably approximately 50% of OTC revenue in FY 2025 was generated by customers trading with Plus500 for more than five years. This is double the equivalent percentage three years ago (FY 2022: 24%) and reflects the enduring power of the Group's proposition, leaving it uniquely positioned to drive high-quality earnings growth.

Major strategic partnerships in the US futures business

Plus500 reinforced its position as a trusted, scaled and agile provider of global market infrastructure with two prestigious B2B partnerships in the US futures and prediction market spaces.

Plus500 was appointed as the clearing partner for the CME Group's groundbreaking prediction market and event-based contracts platform, launched in partnership with FanDuel, North America's premier sports gaming company, which went live last month. This partnership underscores Plus500's capabilities as an accredited, global and trusted market infrastructure provider, supported by its market-leading proprietary technology and regulatory expertise with a focus on institutional collaboration, as highlighted by its status as a clearing member of the CME Group Exchanges and Kalshi Exchange, among others.

This followed another exciting strategic partnership in October with Topstep, a leading US-based trading education and evaluation platform. Through this partnership, Plus500 acts as the exclusive provider of institutional-grade clearing and technology infrastructure for Topstep Brokerage and related entities, representing another key step in Plus500's expansion within the US futures market.

Meaningful expansion for the OTC business into new markets

In FY 2025, the Group secured new regulatory licences in the UAE and Canada and received authorisation from the Colombian Financial Superintendence to establish a new representative office in the country, marking Plus500's first strategic expansion into Latin America. Taken together, the Group's 16 global licences represent a trusted regulatory stamp and a unique, valuable asset for the Group. Their scarcity means they provide the Group with a significant source of competitive advantage and future growth opportunities.

The Group also continued to focus on its growth drivers and objectives, including attracting and retaining higher value customers, expanding into new markets, driving product innovation and pursuing selective, accretive M&A.

Significant level of total shareholder returns

The Group maintained its disciplined approach to capital allocation, delivering attractive long-term shareholder returns. During FY 2025, Plus500 announced total shareholder returns of 365m, including 200m allocated to share buyback programmes, providing yet more evidence of the Group's financial strength and its commitment to generating attractive returns for shareholders. As a result, Plus500 remained the best performing stock on the FTSE All-Share Index on a total return basis since the Company's IPO in 2013 to the end of December 2025.

2026 Outlook

Plus500 remains strategically well-positioned to capitalise on both short-term market trends and longer-term, structural growth drivers in its addressable markets. These addressable markets are expanding as the Group maximises the compelling growth opportunities across both its OTC and non-OTC products, which includes its futures and prediction market businesses.

The Group will continue to assess innovative product development opportunities in adjacent markets, whilst remaining focused on enhancing its existing operations to deliver growth and value creation through the cycle. The Company's Board of Directors remains confident in the outlook for Plus500 in 2026 and beyond, and expects the Group to continue making strong financial and strategic progress alongside delivering further shareholder returns.

Notice of Results

Plus500 will publish its Preliminary Results for FY 2025 on Monday 9 February 2026.

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About Plus500

Plus500 is a global multi-asset fintech group operating proprietary technology-based trading platforms. Plus500 offers customers a range of trading products, including OTC ("Over-the-Counter" products, namely Contracts for Difference (CFDs)), share dealing, as well as futures and options on futures.

The Group retains operating licences and is regulated in the United Kingdom, Australia, Cyprus, Israel, New Zealand, South Africa, Singapore, the Seychelles, the United States, Estonia, Japan, the UAE, the Bahamas and Canada, and through its OTC product portfolio, offers more than 2,500 different underlying global financial instruments, comprising equities, indices, commodities, options, ETFs, foreign exchange and cryptocurrencies. Customers of the Group can trade its OTC products in more than 60 countries and in 30 languages.

Plus500's trading platforms are accessible from multiple operating systems (iOS, Android and Windows) and web browsers. Customer care is, and has always been, integral to Plus500. As such, OTC customers cannot be subject to negative balances. A free demo account is available on an unlimited basis for OTC trading platform users and sophisticated risk management tools are provided free of charge to manage leveraged exposure, and stop losses to help customers protect profits, while limiting capital losses.

Plus500 was admitted to trading on the London Stock Exchange (LON: PLUS) on 24 July 2013. It was admitted to the Equity Shares in Commercial Companies ("ESCC") Category of the Official List and is a constituent of the FTSE 250 Index and the STOXX Europe 600 Index. Website: www.plus500.com.

Forward looking statements

This announcement contains statements that are or may be forward-looking statements. All statements other than

statements of historical facts included in this announcement may be forward-looking statements, including statements that relate to the Group's future prospects, developments and strategies. The Company does not accept any responsibility for the accuracy or completeness of any information reported by the press or other media, nor the fairness or appropriateness of any forecasts, views or opinions expressed by the press or other media regarding the Group. The Company makes no representation as to the appropriateness, accuracy, completeness or reliability of any such information or publication.

Forward-looking statements are identified by their use of terms and phrases such as "believe", "targets", "expects", "aim", "anticipate", "project", "would", "could", "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. The forward-looking statements in this announcement are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results, performance and achievements to differ materially from any results, performance or achievements expressed or implied by such forward-looking statements. Factors that may cause actual results to differ materially from those expressed or implied by such forward looking statements include, but are not limited to, those described in the Risk Management Framework section of the Company's most recent Annual Report. These forward-looking statements are based on numerous assumptions regarding the present and future business strategies of the Group and the environment in which it is and will operate in the future. All subsequent oral or written forward-looking statements attributed to the Company or any persons acting on its behalf are expressly qualified in their entirety by the cautionary statement above. Each forward-looking statement speaks only as of the date of this announcement. Except as required by law, regulatory requirement, the UK Listing Rules and the Disclosure Guidance and Transparency Rules, neither the Company nor any other party intends to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

^[1] Revenue is comprised of trading income and interest income

^[2] EBITDA - Revenue (trading income and interest income) minus operating expenses plus depreciation and amortisation

^[3] Market expectations - Based on compiled analysts' consensus forecasts (Source: *Bloomberg*), located on the Investor Relations section of the Company's website, which are for Revenue of 757.7m and EBITDA of 345.8m in FY 2025

^[4] New Customers - Customers depositing for the first time

^[5] AUAC - Average User Acquisition Cost

^[6] Active Customers - Customers who made at least one real money trade during the period

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