

PRESS RELEASE

Acquisition of a sixth (fully operational) production unit for defense and railway equipment is announced

- *The acquisition concerns the traditional industrial company NK Trailers, located in the Industrial Area of Volos*
- *This will become the sixth production unit of the Defense M Technologies Hub in Volos*

Athens, Greece / London, United Kingdom - January 12, 2026 - [METLEN](#) through its M Technologies Sector, continues to dynamically expand its investments in Volos with the acquisition of the long-operating dual industrial facility of NK Trailers. The facility has developed significant expertise both in the production of defence systems and in railway wagons, a sector that will be called upon to meet major production challenges in the context of the modernization of the railway network, rolling stock, systems, etc.

The new unit includes the utilization of two modern steel industrial buildings, with a total surface area of approximately 26,900 sq.m., located within Volos Industrial Area B. The buildings have been constructed on two adjacent plots with a total area exceeding 47,000 sq.m. The total consideration for this investment amounts to €10 million, while partial refurbishment of the plant and new equipment are estimated at €30-40 million.

At full development, METLEN's M Technologies Hub in Volos will comprise the Nea Ionia Volos plant, the Servisteel facility in the A' Industrial Area of Volos, three additional standalone industrial complexes as already announced, and, with this new acquisition, a total of six independent factories capable of serving six different defence programmes simultaneously. The budget of M Technologies, the defense arm of METLEN's Metallurgy division - under which the M Technologies Volos Hub operates - already provides for a doubling of both turnover and operating profitability in 2026 compared to 2025, while a significant part of the required investments has already commenced.

During the Capital Markets Day in London in April 2025, METLEN committed to shareholders, analysts and other stakeholders that the two defense plants in Volos would be increased in the medium term (by 2028-2030) to five, in order to meet the growing defense needs of the European and Greek industry.

Nine months later, the plants already number six, a fact that confirms METLEN's strategic plan, on the basis of which the Company sought and successfully achieved its listing on the London Stock Exchange, being included in the top-tier FTSE 100 Index.

These facilities are evolving into a defence ecosystem unique in Europe. At local level, the operation of the M Technologies Hub in Volos is expected to create approximately 1,000 jobs for skilled workers, with parallel provision for their training and professional development.

Vasilis Tsiamis, Chief Executive Director of METLEN's M Technologies, commented: *"The creation of the 6th production unit at METLEN's M Technologies Hub in Volos decisively strengthens the region's role as a pillar of heavy industry and defence production for the country. At the same time, the expansion of our production capabilities in defence systems, driven by increased demand, directly contributes to strengthening the country's defence shield by increasing domestic added value, autonomy and reliability of the national defence industry, at a time of heightened geopolitical and technological challenges."*

Through M Technologies, METLEN holds a leading position in the field of heavy and complex metal constructions, with many years of experience and specialization in defence systems. Its products are recognized across Europe for their high quality, reliability and technological excellence, while the Company develops strategic partnerships with leading international groups such as IVECO Defence Vehicles, KNDS, LOCKHEED MARTIN, among others.

Notes to editors:

Official photo material of METLEN and its activities can be found [here](#).

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About METLEN:

METLEN Energy & Metals Plc (METLEN) is the parent company of the international industrial and energy group, a leader in the metallurgy and energy sectors, focused on sustainable growth and the circular economy. METLEN is a benchmark in competitive "green" metallurgy at both European and global level, operating the only fully integrated bauxite, alumina and primary aluminium production plant in the European Union, with privately owned port facilities. In the energy sector, the Company provides integrated solutions through the implementation of thermal and renewable power generation projects, electricity distribution and supply, as well as investments in network infrastructure, battery storage and other green technologies. METLEN operates across five continents and in more than 40 countries, employing over 9,000 people worldwide and applying a fully synergistic model across its metallurgy, energy and end-to-end energy project development activities.

METLEN Financial Highlights

The Company has its primary listing on the London Stock Exchange and secondary listed on the Athens Stock Exchange and is a constituent of the FTSE 100 Index. In 2024, METLEN reported consolidated revenue of €5.68 billion and EBITDA of €1.08 billion, up 7% year-on-year, with net profit of €615 million. Adjusted net debt stood at €1.78 billion, with a Net Debt/EBITDA ratio of 1.7x, reflecting strong financial resilience. METLEN is rated by leading international sustainability and ESG agencies, holding the unique Greek position in the Dow Jones Best-in-Class Emerging Market index, and distinguished across MSCI, Sustainalytics, ISS Quality score, ISS Corporate Score, S&P Global ESG, LSEG, CDP, FTSE Russell, ESG Book, EcoVadis, Bloomberg and IdealRatings.

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