

12 January 2026

National Grid plc ('National Grid' or 'Company')

National Grid plc Scrip Dividend

National Grid confirms that an application has been made to the Financial Conduct Authority for ordinary shares to be admitted to the Official List, and to the London Stock Exchange for 7,084,688 ordinary shares to be admitted to trading, in relation to the operation of the Scrip Dividend Scheme for the 2025/26 interim dividend, payable on 13 January 2026. Dealings are expected to commence on 13 January 2026 and the shares will rank pari passu with the existing issued ordinary shares of the Company.

In accordance with the terms of the Scrip Dividend Scheme, 6,613,638 ordinary shares are to be issued at a price of 1,130.40 pence per share. In accordance with the terms of the scrip dividend for US holders of American Depository Receipts ('ADRs'), 94,210 ADRs (each representing five ordinary shares) are to be issued at a price of US 74.2334, representing 471,050 ordinary shares (including fractional entitlements).

The current terms and conditions of the Scrip Dividend Scheme are available in the Investors section on the Company's [website](#) and from Equiniti on 0800 169 7775 or [help.shareview.co.uk](#).

Julian Baddeley
Group Company Secretary

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