

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	09 Jan 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	4,270,513	2.48%	590,698	0.34%
(2) Cash-settled derivatives:	418,907	0.24%	4,268,325	2.48%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	4,689,420	2.72%	4,859,023	2.82%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	19,651	12.9233 GBP
1p ordinary	Purchase	17,495	12.9202 GBP
1p ordinary	Purchase	14,876	12.9249 GBP
1p ordinary	Purchase	10,403	12.9400 GBP
1p ordinary	Purchase	10,000	12.9064 GBP
1p ordinary	Purchase	9,555	12.9000 GBP
1p ordinary	Purchase	5,158	12.9200 GBP
1p ordinary	Purchase	2,499	12.9019 GBP

1p ordinary	Purchase	696	12.9100 GBP
1p ordinary	Purchase	378	12.9244 GBP
1p ordinary	Purchase	5	12.9196 GBP
1p ordinary	Sale	26,651	12.9200 GBP
1p ordinary	Sale	10,411	12.9400 GBP
1p ordinary	Sale	9,378	12.9008 GBP
1p ordinary	Sale	1,865	12.9100 GBP
1p ordinary	Sale	1,289	12.9146 GBP
1p ordinary	Sale	991	12.9000 GBP
1p ordinary	Sale	529	12.9003 GBP
1p ordinary	Sale	58	12.9303 GBP
1p ordinary	Sale	57	12.9142 GBP
1p ordinary	Sale	25	12.9384 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	2,569	12.9137 GBP
1p ordinary	SWAP	Decreasing Short	1,775	12.9138 GBP
1p ordinary	SWAP	Decreasing Short	1,591	12.9100 GBP
1p ordinary	SWAP	Decreasing Short	57	12.9142 GBP
1p ordinary	SWAP	Decreasing Short	1,289	12.9146 GBP
1p ordinary	SWAP	Decreasing Short	16,840	12.9200 GBP
1p ordinary	SWAP	Decreasing Short	7	12.9257 GBP
1p ordinary	SWAP	Decreasing Short	31	12.9400 GBP
1p ordinary	SWAP	Increasing Short	2,499	12.9019 GBP
1p ordinary	SWAP	Increasing Short	10,000	12.9064 GBP
1p ordinary	SWAP	Increasing Short	378	12.9100 GBP
1p ordinary	SWAP	Increasing Short	402	12.9162 GBP
1p ordinary	SWAP	Increasing Short	13,922	12.9200 GBP
1p ordinary	SWAP	Increasing Short	482	12.9201 GBP
1p ordinary	SWAP	Increasing Short	92	12.9210 GBP
1p ordinary	SWAP	Increasing Short	19,651	12.9233 GBP
1p ordinary	SWAP	Increasing Short	14,876	12.9249 GBP
1p ordinary	SWAP	Increasing Short	271	12.9254 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
<p>NONE</p>

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
<p>NONE</p>

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	12 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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