

Kodal Minerals plc / Index: AIM / Epic: KOD / Sector: Mining

**Kodal Minerals plc**

("Kodal Minerals", "Kodal" or the "Company")

14 January 2026

**Joint Broker Appointment**

**Kodal Minerals (AIM: KOD)** the West African lithium producer, mineral exploration and development company, is pleased to announce the appointment of Peel Hunt LLP as joint Corporate Broker, acting alongside existing brokers SP Angel and Canaccord Genuity, with immediate effect.

**\*\*ENDS\*\***

For further information, please visit [www.kodalminerals.com](http://www.kodalminerals.com) or contact the following:

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**About Kodal Minerals**

Kodal Minerals plc, the AIM-quoted West African lithium explorer, developer and producer, is the co-developer of its flagship Bougouni Lithium Project in Southern Mali alongside joint venture partner Hainan Mining, a subsidiary of Hong Kong-listed Fosun International.

The Bougouni Lithium Project covers 350km<sup>2</sup> in the world-class Birimian terrain of West Africa, located approximately 180km south of Mali's capital Bamako. The Stage 1 Dense Media Separation ('DMS') processing plant, which achieved first spodumene concentrate production in February 2025, has a target output of 125ktpa Li O spodumene concentrate. Stage 2 Floatation plant is expected to commence operations in 2028 with a forecast output of 230ktpa Li O.

Bougouni is operated by Les Mines de Lithium de Bougouni SA ('LMLB'), a subsidiary of Kodal Mining UK Limited ('KMUK') which owns the project and in which Kodal has a 49 per cent shareholding. The company also has a number of highly prospective gold assets in its diverse portfolio located in West Africa.

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