

CAPITAL GEARING TRUST P.L.C.

(the "Company")

LEI:213800T2PJTPVF1UGW53

Date: 15 January 2026

Net Asset Value

The Company announces that, as at the close of business on 14 January 2026, the unaudited net asset values per ordinary share, valued on a 'bid price' basis, were:

Capital only: 5,022.75p

Including income: 5,077.26p

Frostrow Capital LLP

Company Secretary

Email: company.secretary@capitalgearingtrust.com
