

16 January 2026

Power Metal Resources PLC
("Power Metal" or the "Company")

Transaction in own shares

Power Metal Resources PLC (AIM:POW) the London-listed exploration company and project incubator with a global project portfolio, is pleased to announce that it has purchased a total of 415,194 ordinary shares of 2 pence each in the capital of the Company ("Ordinary Shares") through the Company's Joint Broker, SP Angel Corporate Finance LLP, as follows:

Date of purchase: 15 January 2026

Number of Ordinary Shares purchased: 415,194 Ordinary Shares

Price paid per share: 14.9337p

The Company intends to hold these Ordinary Shares in Treasury. Following the purchase of the above Ordinary Shares, the Company now holds 1,041,285 shares in Treasury.

Following the above purchase, the total number of Ordinary Shares in issue, excluding shares held in Treasury, is 114,569,152. This number represents the total voting rights in the Company and may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For further information please visit <https://www.powermetalresources.com/> or contact:

Power Metal Resources plc

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NOTES TO EDITORS

Power Metal Resources plc (AIM: POW, OTCQB: POWMF) is a London-listed metals exploration company which finances and manages global resource projects and is seeking large scale metal discoveries

The Company has a principal focus on opportunities offering district scale potential across a global portfolio including precious, base and strategic metal exploration in North America, Africa, Saudi Arabia, Oman and Australia.

Project interests range from early-stage greenfield exploration to later-stage prospects currently subject to drill programmes.

Power Metal will develop projects internally or through strategic joint ventures until a project becomes ready for disposal through outright sale or separate listing on a recognised stock exchange thereby crystallising the value generated from our internal exploration and development work.

Value generated through disposals will be deployed internally to drive the Company's growth or may be returned to shareholders through share buy backs, dividends or in-specie distributions of assets.

information, please contact rns@seg.com or visit www.rns.com.

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