

16 January 2026

**National Grid plc ('National Grid' or 'Company')**

**Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMRs')**

This announcement is made in accordance with Article 19 of the Market Abuse Regulation ('MAR') and relates to the National Grid 2025/26 interim dividend scrip alternative and dividend reinvestments.

In accordance with MAR the relevant Financial Conduct Authority notifications are set out below.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Andy Agg					
2	Reason for the notification						
a)	Position/status	Chief Financial Officer					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 12 204/473p each  GB00BDR05C01					
b)	Nature of the transaction	Acquisition of securities ("dividend shares") under the National Grid Share Incentive Plan.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 11.66</td><td>74</td></tr></table>		Price(s)	Volume(s)	GBP 11.66	74
Price(s)	Volume(s)						
GBP 11.66	74						
d)	Aggregated information  - Aggregated volume  - Price						
e)	Date of the transaction	2026.01.13					
f)	Place of the transaction	London Stock Exchange (XLON)					

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Courtney Geduldig				
2	<b>Reason for the notification</b>					
a)	Position/status	Chief Corporate Affairs Officer				
b)	Initial notification /Amendment	Initial notification				
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	American Depositary Shares				
	Identification code	US 6362744095				
b)	Nature of the transaction	Acquisition of American Depositary Shares under a dividend reinvestment plan.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>USD 77.978</td> <td>22</td> </tr> </tbody> </table>	Price(s)	Volume(s)	USD 77.978	22
Price(s)	Volume(s)					
USD 77.978	22					
d)	Aggregated information					
	- Aggregated volume					
	- Price					
e)	Date of the transaction	2026.01.14				
f)	Place of the transaction	New York Stock Exchange (NYSE)				

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Talvis Love
2	<b>Reason for the notification</b>	
a)	Position/status	Chief Information and Digital Officer

b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	American Depositary Shares				
	Identification code	US 6362744095				
b)	Nature of the transaction	Acquisition of American Depositary Shares under a dividend reinvestment plan.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>USD 77.978</td> <td>123</td> </tr> </tbody> </table>	Price(s)	Volume(s)	USD 77.978	123
Price(s)	Volume(s)					
USD 77.978	123					
d)	Aggregated information					
	- Aggregated volume					
	- Price					
e)	Date of the transaction	2026.01.14				
f)	Place of the transaction	New York Stock Exchange (NYSE)				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Paula Rosput Reynolds
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chair
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	National Grid plc
b)	LEI	8R95QZMKZLJX5Q2XR704

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	American Depositary Shares					
	Identification code	US 6362744095					
b)	Nature of the transaction	Acquisition of American Depositary Shares under the National Grid Scrip Dividend Scheme.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>USD 74.2334</td><td>43</td></tr></table>		Price(s)	Volume(s)	USD 74.2334	43
Price(s)	Volume(s)						
USD 74.2334	43						
d)	Aggregated information						
	- Aggregated volume						
	- Price						
e)	Date of the transaction	2026.01.13					
f)	Place of the transaction	New York Stock Exchange (NYSE)					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Paula Rosput Reynolds					
2	Reason for the notification						
a)	Position/status	Chair					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 12 204/473p each  GB00BDR05C01					
b)	Nature of the transaction	Acquisition of Ordinary Shares under the National Grid Scrip Dividend Scheme.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td></td><td></td></tr></table>		Price(s)	Volume(s)		
Price(s)	Volume(s)						

		GBP 11.3040	44
d)	Aggregated information - Aggregated volume  - Price		
e)	Date of the transaction	2026.01.13	
f)	Place of the transaction	London Stock Exchange (XLON)	

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