

19 January 2026

National Grid plc ('National Grid' or 'Company')

Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMRs')

This announcement is made in accordance with Article 19 of the Market Abuse Regulation ('MAR'). On 19 January 2026, the Company was notified that Will Serle, Chief People Officer of the Company, sold 21,800 ordinary shares in the capital of the Company.

In accordance with MAR, the relevant Financial Conduct Authority notification is set out below.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Will Serle				
2	Reason for the notification					
a)	Position/status	Chief People Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01				
b)	Nature of the transaction	Sale of ordinary shares.				
c)	Price(s) and volume(s)	<table border="1"><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 12.043216</td><td>21,800</td></tr></table>	Price(s)	Volume(s)	GBP 12.043216	21,800
Price(s)	Volume(s)					
GBP 12.043216	21,800					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2026.01.19				
f)	Place of the transaction	London Stock Exchange (XON)				

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