

19 January 2026

National Grid plc ('National Grid' or 'Company')

Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMRs')

This announcement is made in accordance with Article 19 of the Market Abuse Regulation ('MAR'). On 19 January 2026, the Company was notified that Will Serle, Chief People Officer of the Company, sold 21,800 ordinary shares in the capital of the Company.

In accordance with MAR, the relevant Financial Conduct Authority notification is set out below.

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Will Serle	
2	Reason for the notification		
a)	Position/status	Chief People Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	National Grid plc	
b)	LEI	8R95QZMKZLJX5Q2XR704	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 12 204/473p each	
	Identification code	GB00BDR05C01	
b)	Nature of the transaction	Sale of ordinary shares.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP 12.043216	21,800
d)	Aggregated information		
	- Aggregated volume		
	- Price		
e)	Date of the transaction	2026.01.19	
f)	Place of the transaction	London Stock Exchange (XLON)	

--	--	--

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHSFAFDUEMSESF