

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	16 Jan 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	3,875,005	2.25%	528,112	0.31%
(2) Cash-settled derivatives:	356,347	0.21%	3,873,711	2.25%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>4,231,352</b>	<b>2.45%</b>	<b>4,401,823</b>	<b>2.55%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	40,116	12.9099 GBP
1p ordinary	Purchase	29,363	12.9148 GBP
1p ordinary	Purchase	28,523	12.9183 GBP
1p ordinary	Purchase	25,000	12.9007 GBP
1p ordinary	Purchase	23,345	12.9200 GBP
1p ordinary	Purchase	8,026	12.9314 GBP
1p ordinary	Purchase	7,822	12.9155 GBP
1p ordinary	Purchase	4,220	12.9160 GBP
1p ordinary	Purchase	3,136	12.9093 GBP
1p ordinary	Purchase	1,988	12.9100 GBP
1p ordinary	Purchase	1,108	12.9050 GBP
1p ordinary	Purchase	831	12.9000 GBP
1p ordinary	Purchase	672	12.9132 GBP
1p ordinary	Purchase	336	12.9196 GBP
1p ordinary	Sale	40,407	12.9100 GBP

1p ordinary	Sale	19,682	12.9200 GBP
1p ordinary	Sale	17,511	12.9000 GBP
1p ordinary	Sale	9,227	12.9019 GBP
1p ordinary	Sale	1,085	12.9225 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,622	12.9000 GBP
1p ordinary	SWAP	Decreasing Short	407	12.9100 GBP
1p ordinary	SWAP	Decreasing Short	346	12.9200 GBP
1p ordinary	SWAP	Increasing Short	3,507	12.9093 GBP
1p ordinary	SWAP	Increasing Short	782	12.9100 GBP
1p ordinary	SWAP	Increasing Short	111	12.9111 GBP
1p ordinary	SWAP	Increasing Short	672	12.9132 GBP
1p ordinary	SWAP	Increasing Short	4,280	12.9165 GBP
1p ordinary	SWAP	Increasing Short	5,558	12.9178 GBP
1p ordinary	SWAP	Increasing Short	28,523	12.9183 GBP
1p ordinary	SWAP	Increasing Short	29,984	12.9200 GBP
1p ordinary	SWAP	Increasing Short	65	12.9210 GBP
1p ordinary	CFD	Increasing Short	5,384	12.9052 GBP
1p ordinary	CFD	Increasing Short	3,091	12.9308 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

**(b) Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
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(i) the voting rights of any relevant securities under any option; or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	19 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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