

FOR IMMEDIATE RELEASE

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Predator Oil & Gas Holdings Plc / Index: LSE / Epic: PRD / Sector: Oil & Gas
Predator Oil & Gas Holdings Plc
("Predator" or the "Company" and together with its subsidiaries "the Group")

Placing to raise £4.5 million

Highlights

- **Snowcap-3 will evaluate 600-foot gross reservoir interval**
- **Only 6 feet of which was tested in Snowcap-1 at initial rates of 1100 to 1450 bopd**
- **Potential to greatly accelerate production growth**
- **Current production up 26% to 387 bopd**
- **TPD CD1 well in Bonasse to 1800 feet to commence shortly**
- **Monetisation of Moroccan asset progressing as planned**
- **Re-emergence of Trinidad and Venezuela as a hydrocarbon province for oil majors**
- **Well-placed as one of the few London listed companies with exposure to the region**

Predator Oil & Gas Holdings Plc (LSE: PRD), the Jersey based Oil and Gas Company with producing hydrocarbon operations focussed on Trinidad and Morocco, announce that it has conditionally placed 128,571,419 million new ordinary shares of no par value in the Company (the "Placing Shares") at a placing price of 3.5 pence each (the "Placing Price") to raise £4.5 million (before expenses) (the "Placing"). The placing was completed by Albr Capital Limited and Oak Securities, acting jointly.

The Placing utilises some of the Company's existing ability to issue shares under the Financial Conduct's Authority Public Offers and Admissions to Trading Regulations.

Use of Proceeds

The Proceeds of the Placing, less expenses, will be spent on:

1. Drilling and testing Snowcap-3 ("SC-3") appraisal and development well , operated solely by the Company, will evaluate the gross 600-foot Herrea reservoir interval that contains 8 very good quality reservoirs that produced in the former BP Moruga West field x kms to the SE.

Snowcap-1, drilled and tested in 2010/11, tested the topmost sand (#8 Sand). The 6-foot sand flowed at initial rates of 1100 to 1450 bopd before stabilising at a rate of 500 bopd.

In the Snowcap-1 well the primary basal Herrera #1 and #2 sands were missed due to being faulted out.

SC-3 location has been selected to penetrate an unfaulted section with good potential for a thickened #1 Sand.

The well is scheduled for Q2 2026 and is expected to take up to 20 days to drill and log to a depth of approximately 5300 feet.

It is intended to put the well in production in Q3 2026 after drilling and testing completes.

SC-3 will potentially unlock the 3P resources for the Herrera #1, #2# 3 and #4 Sands of 56.9MM barrels of oil.

The impact on the Company's forecast production for 2026 has the potential to be transformational.

Production from the Company's existing fields has accreted steadily over 2 months by approximately 26% to 387 bopd following the completion of two shallow development wells and 3 heavy well workovers under our Master Services Agreement with NABI. NABI will commence this month drilling the deeper TPD-CD1 to 1800 feet in the Bonasse field.

2. Progress joint venture partnering for the Guercif gas asset to agree principles for funding the drilling and testing of the MOU-6 well and a Phase 1 gas development contingent on the application in 2026 for an Exploitation Concession.

Separately complete an Independent Technical and Resources Report for the 81 km² TGB-6 fan penetrated by MOU-3 and prepare to farmout.

USE OF PROCEEDS	
	Budgeted estimated costs (£)
Onshore Trinidad	
1. Site preparation and permitting	50,000
2. Drill, perforate and flow test Snowcap-3	3,000,000
3. Spare back-up well inventory	100,000
4. Construct production facilities	500,000
Separator, tanks, water treatment, vacuum truck	
Onshore Morocco	
5. Partnership negotiations and legal agreements for JV partnering	40,000
Draft application for Exploitation Concession	60,000
Administrative	
6. General discretionary working capital and administrative expenses	300,000
7. Review and due diligence on new acquisition targets in Trinidad and surrounding areas	150,000
TOTAL COSTS	4,200,000

Completion of the Placing

Completion of the Placing is conditional on, *inter alia*:-

the Placing Shares being admitted to listing on the Equity Shares (transition) category of the Official List and to trading on the London Stock Exchange's main market for listed securities ("**Admission**").

Admission, Settlement and Dealings in the new Placing Shares

Applications will be made to the London Stock Exchange for Admission in respect of all the Placing Shares proposed to be issued on completion of the Placing. It is expected that Admission will become effective, and that dealings in the Placing Shares are expected to commence at 8.00 a.m. on or around 23 January 2026.

The rights attaching to the new Placing Shares will be uniform in all respects and all of the new Placing Shares will rank *pari passu*, and form a single class for all purposes with, the existing issued shares of no par value in the Company.

Warrants

9,000,000 million Broker warrants are being issued exercisable at 3.5p. The Warrants have an expiry date of three

years from the date of Admission.

Total Voting Rights

Following Admission, the Company has 814,857,814 ordinary shares of no par value in issue, each with one vote per share (and none of which are held in treasury). The total number of voting rights in the Company is therefore 814,857,814. This figure of 814,857,814 may be used by shareholders in the Company as the denominator for calculations to determine if they have a notifiable interest in the share capital of the Company under the Disclosure Guidance and Transparency Rules, or if such interest has changed.

Paul Griffiths, Chief Executive Officer of Predator Oil & Gas Holdings Plc commented:

"Trinidad is a re-emerging oil and gas province for the oil majors again fuelled by successes offshore Guyana and the new strategic importance of nearby Venezuela. We intend to increase further our visibility in Trinidad through advancing the drilling of SC-3.

We have taken this opportunity to raise funds in order to undertake additional discretionary activity, strengthening the balance sheet, and enhancing production growth. Furthermore, demonstrating our operational experience and know-how gives us greater leverage to attract oil majors into our assets at some point. The offshore Guyana petroleum system extends into our licences. The TGB-6 fan in Morocco is geologically similar to the large biogenic gas fields of the East Mediterranean. Demonstrating materiality will be an important consideration for any potential farminee but recent geo-political developments have enhanced the potential for M & A consolidation".

For further information visit www.predatoroilandgas.com

Follow the Company on X @PredatorOilGas.

This announcement contains inside information for the purposes of Article 7 of the Regulation (EU) No 596/2014 on market abuse.

For more information please visit the Company's website at www.predatoroilandgas.com.

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Notes to Editors:

Predator is an oil & gas company with a portfolio of assets including unique and highly prospective onshore Moroccan gas exposure and production, appraisal and exploration projects onshore Trinidad.

Morocco offers a potentially faster route to commercialisation of shallow biogenic gas through a CNG or micro-LNG development. The structure penetrated by the MOU-1 and MOU-3 wells is currently defined as having the best potential for an application for an Exploitation Concession in 2026. The Company is committed to partnering with entities capable of supporting a future development decision and who have already identified the opportunity as one warranting the execution of a Collaboration Agreement and a Memorandum of Understanding. Moroccan gas prices are high, and the fiscal terms are some of the best in the world. The presence of gas export infrastructure adjacent to the MOU-1 and MOU-3 structure allows for a scalable gas development after initial CNG or micro-LNG gas production over time establishes the extent of connected gas volumes and the capability of reservoirs to deliver at plateau rates over time.

Trinidad offers the security of a mature onshore oil province that has been producing hydrocarbons for over 50 years. Predator has assembled a portfolio of onshore producing fields with opportunities for production enhancement and additional infill development and appraisal drilling. Significant legacy tax losses, economies of scale and the application of new low-cost technologies are factors that can improve profit margins per barrel of oil produced. A Master Services Agreement with local operator NABI Construction relieves the Company of the burden and costs of operating the fields and executing drilling and heavy well workovers. In return the Company receives 30% of gross sales revenues for which it can use its acquired tax losses to substantially reduce Petroleum Profit Tax from 50% to an effective rate of 12.5%.

Predator has an experienced technical, financial and legal management team with particular knowledge of the Moroccan and Trinidad sub-surface and operations and an ability to complete M & A transactions in Trinidad and receive regulatory approvals in a timely manner and without any unnecessary advisory fees for transactions. The Company's strategy is to operate at a much reduced overhead compared to other operators with portfolios of assets of similar extent to maintain competitiveness.

Predator Oil & Gas Holdings plc is listed on the Equity Shares (transition) category of the Official List of the London Stock Exchange's main market for listed securities (symbol: PRD).

For further information, visit www.predatoroilandgas.com

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