

20 January 2026

**Strong volume growth of 26%<sup>1</sup> with customer holdings up 34%**

- Quarterly cross-border volume grew +25% YoY (+26% YoY on a constant currency basis), to £47.4bn, with 10.9m active customers using Wise in Q3 (+20% YoY)
- Increased diversification of income as popularity of the Wise account continues, with customer holdings growing by +34% to £27.5bn, and card and other revenue increasing +30% YoY
- Wise Business active customers rose +25% YoY to 542,000 as volumes grew strongly +37%
- Cross-border take rate flat in the quarter at 52bps, down from 56bps a year ago, reflecting continued focus on investing for long-term growth
- Underlying income was £424.4m in Q3 FY26, up +21% YoY on a reported basis. On a constant currency basis, underlying income grew by +21% in Q3 YoY, +17% YTD, and we expect to be around the middle of our guided range of 15-20% growth for FY26
- Focused on the long-term growth opportunity and becoming 'the' network for the world's money while investing to target an underlying profit before tax margin of 13-16% in the medium term. We now expect FY26 underlying PBT margin to be towards the top of this range, including costs related to Wise's dual listing.

"We served nearly 11 million active customers this quarter, helping more people and businesses around the world with more of their financial needs. We launched the Wise travel card in India to exciting demand, with over 75,000 customers joining the waiting list in just one month, and introduced Google Pay for customers in the Philippines as the first non-bank to do so. We secured a conditional licence approval in South Africa - our first in Africa, and went live with our direct integration to Japan's Zengin system, bringing our total number of direct integrations to domestic payment systems to eight.

"We delivered 74% of payments instantly, up nine percentage points year-on-year. This is a clear benefit of our continued focus on infrastructure - our licences, integrations, technology and operations.

"Our financial performance in Q3 and throughout FY26 has been strong and we remain on track to meet our guidance. We expect to complete our dual listing in the first half of 2026, which will further increase our profile in the US as we remain focused on accelerating global growth and becoming the network for the world's money."

**-Kristo Käärmann, Co-founder and Chief Executive Officer**

	Q3 FY26	Q3 FY25	YoY Movement	YoY Movement Constant CCY
Cross-border volume (£ billion)	47.4	37.8	25%	26%
Underlying income (£ million)	424.4	349.5	21%	21%
Cross-border take rate (%)	0.52%	0.56%	-4 bps	-
Instant transfers (%)	74%	65%	+9 pps	-

<sup>1</sup>On a constant currency basis

You can read more about our progress in our quarterly Mission Updates on [wise.com](https://wise.com)

Please see the appendix for further historical financial information.

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**About Wise**

Wise is a global technology company, building the best way to move and manage the world's money.

With Wise Account and Wise Business, people and businesses can hold 40 currencies, move money between countries and spend money abroad. Large companies and banks use Wise technology too; an entirely new network for the world's money. Launched in 2011, Wise is one of the world's fastest growing profitable tech companies.

for the world's money. Launched in 2011, Wise is one of the world's fastest growing, profitable tech companies.

In fiscal year 2025, Wise supported around 15.6 million people and businesses, processing over £145 billion in cross-border transactions and saving customers around £2 billion.

#### FORWARD LOOKING DISCLOSURE DISCLAIMER

This report may include forward-looking statements, which are based on current expectations and projections about future events. These statements may include, without limitation, any statements preceded by, followed by or including words such as "forward looking", "guidance", "target", "believe", "expect", "intend", "may", "anticipate", "estimate", "forecast", "project", "will", "can have", "likely", "should", "would", "could" and any other words and terms of similar meaning or the negative thereof. These forward-looking statements are subject to risks, uncertainties and assumptions about Wise and its subsidiaries. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur.

Past performance cannot be relied upon as a guide to future performance and should not be taken as a representation that trends or activities underlying past performance will continue in the future, and the statements in this report speak only as at the date of this report. No representation or warranty is made or will be made that any forward-looking statement will come to pass and there can be no assurance that actual results will not differ materially from those expressed in the forward-looking statements.

Wise expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statements contained in this report and disclaims any obligation to update its view of any risks or uncertainties described herein or to publicly announce the results of any revisions to the forward-looking statements made in this report, whether as a result of new information, future developments or otherwise, except as required by law.

#### Appendix - Historical Financials

Quarterly	Q3 FY2024	Q4 FY2024	Q1 FY2025	Q2 FY2025	Q3 FY2025	Q4 FY2025	Q1 FY2026	Q2 FY2026	Q3 FY2026	QoQ Movement
<b>Active Customers (thousand)<sup>1</sup></b>	<b>7,512</b>	<b>7,911</b>	<b>8,374</b>	<b>8,892</b>	<b>9,047</b>	<b>9,291</b>	<b>9,797</b>	<b>10,440</b>	<b>10,897</b>	<b>4%</b>
Personal (thousand)	7,120	7,517	7,962	8,469	8,612	8,838	9,321	9,936	10,354	4%
Business (thousand)	392	395	412	423	435	453	475	504	542	8%
<b>Cross-border volume (£ billion)<sup>2</sup></b>	<b>30.6</b>	<b>30.6</b>	<b>33.2</b>	<b>35.2</b>	<b>37.8</b>	<b>39.1</b>	<b>41.2</b>	<b>43.7</b>	<b>47.4</b>	<b>8%</b>
Personal (£ billion)	22.3	22.6	24.5	26.1	27.4	28.4	29.7	31.2	33.2	6%
Business (£ billion)	8.3	8.0	8.7	9.1	10.4	10.7	11.5	12.5	14.2	14%
<b>Customer balances (£ billion)<sup>3</sup></b>	<b>12.9</b>	<b>13.3</b>	<b>14.1</b>	<b>14.7</b>	<b>16.2</b>	<b>17.1</b>	<b>18.1</b>	<b>19.7</b>	<b>21.2</b>	<b>8%</b>
Personal (£ billion)	7.5	7.9	8.4	9.0	9.8	10.5	11.3	12.4	13.1	6%
Business (£ billion)	5.4	5.4	5.7	5.7	6.4	6.6	6.8	7.3	8.1	11%
<b>Cross-border revenue (£ million)</b>	<b>206.2</b>	<b>204.6</b>	<b>211.2</b>	<b>207.9</b>	<b>212.9</b>	<b>208.4</b>	<b>214.8</b>	<b>226.1</b>	<b>245.4</b>	<b>9%</b>
Personal (£ million)	161.2	161.0	167.1	167.2	169.3	166.0	170.2	177.0	188.8	7%
Business (£ million)	45.0	43.6	44.1	40.7	43.6	42.4	44.6	49.1	56.6	15%

Note: Differences between 'total' rows and the sum of the constituent components of personal and business are due to rounding.

<sup>1</sup> Total number of unique customers who have completed at least one cross-border transaction in the given period.

<sup>2</sup> Cross-border volume only.

<sup>3</sup> Customer balances do not include Assets Under Custody which are not recognised on the balance sheet.

#### Appendix - Historical Financials (continued)

Quarterly	Q3 FY2024	Q4 FY2024	Q1 FY2025	Q2 FY2025	Q3 FY2025	Q4 FY2025	Q1 FY2026	Q2 FY2026	Q3 FY2026	QoQ Movement
<b>Card and other revenue (£ million)</b>	<b>70.4</b>	<b>72.6</b>	<b>80.0</b>	<b>92.8</b>	<b>97.8</b>	<b>100.9</b>	<b>103.3</b>	<b>113.8</b>	<b>127.4</b>	<b>12</b>
Personal (£ million)	51.9	54.0	59.6	70.5	74.0	75.6	76.7	84.3	93.1	10
Business (£ million)	18.5	18.6	20.4	22.3	23.8	25.3	26.6	29.5	34.3	16
<b>Underlying interest income (first 1pct yield) (£ million)</b>	<b>31.3</b>	<b>32.3</b>	<b>34.2</b>	<b>36.3</b>	<b>38.8</b>	<b>41.1</b>	<b>43.9</b>	<b>47.6</b>	<b>51.6</b>	<b>8%</b>
Personal (£ million)	18.0	19.0	20.4	22.1	23.6	25.1	27.4	29.9	32.1	7%
Business (£ million)	13.3	13.3	13.8	14.2	15.2	16.0	16.5	17.7	19.5	10
<b>Underlying income (£ million)<sup>1</sup></b>	<b>307.9</b>	<b>309.5</b>	<b>325.4</b>	<b>337.0</b>	<b>349.5</b>	<b>350.4</b>	<b>362.0</b>	<b>387.5</b>	<b>424.4</b>	<b>9%</b>
Personal (£ million)	231.1	234.0	247.1	259.8	266.9	266.7	274.3	291.2	314.0	8%
Business (£ million)	76.8	75.5	78.3	77.2	82.6	83.7	87.7	96.3	110.4	15

<b>Interest income (above the first 1pct yield) (£ million)</b>	<b>100.9</b>	<b>109.6</b>	<b>114.3</b>	<b>115.9</b>	<b>110.0</b>	<b>103.7</b>	<b>103.2</b>	<b>102.7</b>	<b>102.1</b>	<b>(0°</b>
Personal (£ million)	58.0	64.3	68.0	70.4	67.0	63.5	64.4	64.5	63.5	(1°
Business (£ million)	42.9	45.3	46.3	45.5	43.0	40.2	38.8	38.2	38.6	1°
<b>Benefits paid relating to customer balances (£ million)</b>	<b>(33.7)</b>	<b>(37.9)</b>	<b>(41.3)</b>	<b>(43.5)</b>	<b>(38.2)</b>	<b>(38.2)</b>	<b>(36.0)</b>	<b>(37.3)</b>	<b>(37.2)</b>	<b>(0°</b>
Personal (£ million)	(19.1)	(22.6)	(24.8)	(26.5)	(24.3)	(23.6)	(22.7)	(23.7)	(23.8)	0°
Business (£ million)	(14.6)	(15.3)	(16.5)	(17.0)	(13.9)	(14.6)	(13.3)	(13.6)	(13.4)	(2°
<b>Cross-border take rate (%)</b>	<b>0.67%</b>	<b>0.67%</b>	<b>0.64%</b>	<b>0.59%</b>	<b>0.56%</b>	<b>0.53%</b>	<b>0.52%</b>	<b>0.52%</b>	<b>0.52%</b>	<b>+0 t</b>

Note: Differences between 'total' rows and the sum of the constituent components of personal and business are due to rounding.

<sup>1</sup> Underlying income is an alternative performance measure comprising revenue, first 1% of gross yield of interest income on customer balances, and any interest expense on customer balances. It does not include interest income above the first 1% gross yield or benefits paid on customer balances.



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