

20 January

2026

Reach plc ("The Company") Trading update for the year ended 31 December 2025

**Confident in delivering FY25 profit ahead of market expectations**

Alongside strategic progress, the resilient performance of our print business and continued cost control means that we expect to deliver ahead of current market expectations for the full year.<sup>1</sup>

Digital revenues for the full year are expected to be 1% lower than the prior year (FY24: £130.0m). The factors affecting Q4 digital revenue are unchanged from those outlined in our Q3 trading update. These include a material reduction in Google referral volumes, alongside continued macroeconomic weakness.

**Piers North, Chief Executive:**

*"During the period we made significant strategic progress, notably launching digital subscriptions, expanding video output and growing our off-platform audiences. We look forward to the year ahead and thank our teams for their efforts in delivering this year's results."*

Results for the year ended 31 December 2025 will be announced on 3 March 2026.

**Notes**

<sup>1</sup> Market expectations compiled by the Company are an average of analyst published forecasts - consensus adjusted operating profit for FY25 £99.1m.

**Enquiries**

**Reach plc**

Piers North, Chief Executive Officer

[investorrelations@reachplc.com](mailto:investorrelations@reachplc.com)

Darren Fisher, Chief Financial Officer

+44 (0)7557 557447

Jo Britten, Investor Relations

[communications@reachplc.com](mailto:communications@reachplc.com)

Lija Kresowaty, Director of Communications

**Teneo**

Giles Kernick

[reachplc@teneo.com](mailto:reachplc@teneo.com)

+44 (0)207 353 4200

**LEI:** 213800GNI5XF3XOATR61

**Classification:** 3.1 Additional regulated information required to be disclosed under the laws of the United Kingdom

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTSFWFAUEMSESF