

20 January

2026

Reach plc ("The Company") Trading update for the year ended 31 December 2025

**Confident in delivering FY25 profit ahead of market expectations**

Alongside strategic progress, the resilient performance of our print business and continued cost control means that we expect to deliver ahead of current market expectations for the full year.<sup>1</sup>

Digital revenues for the full year are expected to be 1% lower than the prior year (FY24: £130.0m). The factors affecting Q4 digital revenue are unchanged from those outlined in our Q3 trading update. These include a material reduction in Google referral volumes, alongside continued macroeconomic weakness.

**Piers North, Chief Executive:**

*"During the period we made significant strategic progress, notably launching digital subscriptions, expanding video output and growing our off-platform audiences. We look forward to the year ahead and thank our teams for their efforts in delivering this year's results."*

Results for the year ended 31 December 2025 will be announced on 3 March 2026.

**Notes**

<sup>1</sup> Market expectations compiled by the Company are an average of analyst published forecasts - consensus adjusted operating profit for FY25 £99.1m.

**Enquiries**

**Reach plc**

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