

Pembroke VCT plc (the "Company")

**Issue of B Ordinary Shares of 1p each
pursuant to the Flexible Dividend Reinvestment Scheme**

The Company announces that on 20 January 2026 it allotted 1,160,939 B Ordinary Shares at a price of 95.50p per B Ordinary Share to certain shareholders under the Company's Flexible Dividend Reinvestment scheme.

Following the allotment, the total number of B Ordinary shares in issue is 274,046,551. Therefore, the total number of voting rights in the Company is 274,046,551. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change of interest in, the Company under the FCA's Disclosure and Transparency Rules.

Application for the Shares to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange's main market for listed securities will be made shortly and dealings are expected to commence on or around 26 January 2026. CREST accounts are expected to be credited as soon as practicable following the allotment and definitive documents of title are expected to be dispatched within ten business days of allotment.

For further information, please contact:

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