

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	JTC PLC
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	19 Jan 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	2,680,417	1.55%	539,796	0.31%
(2) Cash-settled derivatives:	368,554	0.21%	2,679,253	1.55%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>3,048,971</b>	<b>1.77%</b>	<b>3,219,049</b>	<b>1.87%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	102,981	12.9000 GBP
1p ordinary	Purchase	10,800	12.9021 GBP
1p ordinary	Purchase	7,919	12.9057 GBP
1p ordinary	Purchase	4,050	12.9013 GBP
1p ordinary	Purchase	3,709	12.8998 GBP
1p ordinary	Purchase	3,445	12.9170 GBP
1p ordinary	Purchase	2,069	12.9200 GBP
1p ordinary	Purchase	1,765	12.9046 GBP

1p ordinary	Purchase	1,008	12.9100 GBP
1p ordinary	Purchase	151	12.8800 GBP
1p ordinary	Sale	577,500	12.8935 GBP
1p ordinary	Sale	571,540	12.9080 GBP
1p ordinary	Sale	66,599	12.8992 GBP
1p ordinary	Sale	54,795	12.9000 GBP
1p ordinary	Sale	35,264	12.8919 GBP
1p ordinary	Sale	26,281	12.8927 GBP
1p ordinary	Sale	4,026	12.9081 GBP
1p ordinary	Sale	2,215	12.8853 GBP
1p ordinary	Sale	1,724	12.9200 GBP
1p ordinary	Sale	1,485	12.9100 GBP
1p ordinary	Sale	920	12.8900 GBP
1p ordinary	Sale	659	12.8923 GBP
1p ordinary	Sale	655	12.8979 GBP
1p ordinary	Sale	355	12.9098 GBP
1p ordinary	Sale	151	12.8800 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	634	12.8900 GBP
1p ordinary	SWAP	Decreasing Short	3,431	12.8905 GBP
1p ordinary	SWAP	Decreasing Short	35,264	12.8919 GBP
1p ordinary	SWAP	Decreasing Short	26,281	12.8927 GBP
1p ordinary	SWAP	Decreasing Short	577,500	12.8935 GBP
1p ordinary	SWAP	Decreasing Short	1,045	12.9000 GBP
1p ordinary	SWAP	Decreasing Short	22	12.9063 GBP
1p ordinary	SWAP	Decreasing Short	571,540	12.9080 GBP
1p ordinary	SWAP	Decreasing Short	4,241	12.9085 GBP
1p ordinary	SWAP	Decreasing Short	6	12.9100 GBP
1p ordinary	SWAP	Increasing Short	7,118	12.9000 GBP
1p ordinary	SWAP	Increasing Short	608	12.9001 GBP
1p ordinary	SWAP	Increasing Short	189	12.9010 GBP
1p ordinary	SWAP	Increasing Short	1,765	12.9046 GBP
1p ordinary	SWAP	Increasing Short	998	12.9100 GBP
1p ordinary	SWAP	Increasing Short	345	12.9200 GBP
1p ordinary	CFD	Increasing Short	2,276	12.9207 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
<b>NONE</b>

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

**NONE**

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>20 Jan 2026</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

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