

21 January 2026

Premier Foods plc (the "Group" or the "Company")

Strong Christmas trading, branded revenue +5.2%³, Full year profit now at upper end of expectations⁶

Premier Foods today provides its Quarter 3 trading update for the thirteen weeks ended 27 December 2025

- Q3 Branded revenue up 5.2%³, Total revenue up 4.1%³
- Grocery Branded revenue up 5.8%³, Sweet Treats Branded revenue up 3.1%
- Market share² gains in both Grocery and Sweet Treats
- Revenue from New Categories increased 29%
- International revenue up 10%; strong quarter for Australia in all categories
- Acquired brands *The Spice Tailor*, *FUEL10K* and *Merchant Gourmet*⁵ all delivered double-digit revenue growth
- Now expected to deliver full year Trading profit at the upper end of market expectations⁶

Note: Headline results presented for the quarter exclude the effect of the Charlwood site closure in the prior year

Alex Whitehouse, Chief Executive Officer

"We had a really good Christmas with 5.2% branded revenue growth, accelerating our trend from the previous quarter. These results demonstrated strong delivery against all pillars of our strategy, with consumers continuing to choose our brands for their quality and value. Both our Grocery and Sweet Treats businesses made strong progress in the period, and we returned to double-digit revenue growth overseas with particularly good performances in Australia and the US."

"Our product innovation programme is particularly strong this year and consumers are embracing our new ranges including OXO Bone Broth, Paxo Stuffing Wreath, Angel Delight Bubble Jelly and Mr Kipling Cake Bites tubs. Premium ranges such as Ambrosia Deluxe, The Spice Tailor and Mr Kipling Signature Mince Pies again outperformed the market, as consumers traded up over the festive period. Sales from New Categories delivered another strong quarter, up 29%, led by the growing success of FUEL10K yogurt and granola. We grew all of our acquired brands double digits, including our most recent acquisition Merchant Gourmet, as we further leverage both our commercial expertise to expand retailer distribution and marketing capabilities to drive product innovation and increase brand investment."

"Our portfolio of brands offer consumers great options to cook and eat affordable, delicious meals at home, and together with our track record of performance through all economic cycles, firmly underpins confidence in our medium-term prospects. Following this strong period of trading and strategic progress, we now expect to deliver Trading profit at the upper end of expectations for this year."

Trading update

Grocery

Grocery Branded revenue increased by 5.8%³ in the quarter, an acceleration on quarter 2, with total revenue for the Grocery business up 4.1%³. Grocery also increased market share in the quarter, as it continues its long-term trend of growing ahead of its categories. This momentum reflected the launch of a range of exciting new products in quarter 3, which were key contributors to growth. OXO introduced ready to use stock and Bone Broth product ranges, Paxo launched Stuffing Wreaths for Christmas accompanied by its first advertising campaign for over 40 years and Angel Delight was inspired by the bubble tea consumer trend bringing to market Bubble Jelly. The Ambrosia Deluxe range significantly outperformed the category in the quarter, as consumers continue to choose premium offerings.

Sales from new categories increased by 29% in the period, helped by the emerging success of FUEL10K Yogurt & Granola pots and additional distribution for Cape Herb & Spice. The Group's acquired brands, *The Spice Tailor* and *FUEL10K*, yet again grew sales in double-digit terms, as *The Spice Tailor* continues to expand its range and

FUEL10K launched ready to eat porridge pots and delivered further strong progress from its core Granola range. *Merchant Gourmet* enjoyed a strong first full quarter under the Group's ownership and delivered revenue growth of 18%⁵ in the period, while *Nissin* increased sales double-digits reflecting growth in Demae Ramen and new Soba Protein pots. Non-branded sales were (7.5%) lower due to the planned exit of some lower margin contracts on Stuffing and Custard.

Sweet Treats

Sweet Treats had another good quarter, delivering branded revenue growth of 3.1%, after lapping strong comparatives from last year and also gained market share. As in the first half of this year, this growth was fuelled by its extensive product innovation programme, including ranges such as *Mr Kipling* Cake Bites, Breakfast Bakes and *Cadbury* Caramel Mini Rolls. The premium range of *Mr Kipling* Signature mince pies grew 19% in the quarter through increased distribution levels, as consumers traded up and treated themselves over the festive period. Non-branded Sweet Treats returned to growth with revenue up 2.0% in the period due to contract wins on Tarts and seasonal ranges.

International

The International business resumed its double-digit revenue growth trend in the quarter, led by increased sales of cake in Australasia, which was also reflected in continued strong in-market performance and further share gains. Additionally, *The Spice Tailor* and *Sharwood's* contributed to further progress in the quarter, following the launch of *The Spice Tailor* big packs and increased sales of the core *Sharwood's* range. The USA also delivered strong revenue growth reflecting a full quarter of new distribution on *Mr Kipling* Apple Pies and increased distribution on *Mr Kipling* slices. Looking ahead, the Group has secured listings of *FUEL10K* Granola in Europe for the first time, effective from Q4.

Outlook

Following a strong trading performance in the Group's key quarter, together with further progress against all pillars of its strategy, Trading profit for the FY25/26 financial year is now expected to be at the upper end of market expectations.

~ Ends ~

As one of the UK's largest food businesses, we're passionate about food and believe each and every day we have the opportunity to enrich life for everyone. Premier Foods employs over 4,000 people operating from 13 sites across the country, supplying a range of retail, wholesale, foodservice and other customers with our iconic brands which feature in millions of homes every day.

Through some of the nation's best-loved brands, including *Ambrosia*, *Batchelors*, *Bisto*, *Loyd Grossman*, *Mr Kipling*, *Oxo* and *Sharwood's*, we're creating great tasting products that contribute to healthy and balanced diets, while committing to nurturing our people and our local communities, and going further in the pursuit of a healthier planet, in line with our Purpose of 'Enriching Life Through Food'.

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Conference call

A conference call for investors and analysts hosted by Alex Whitehouse, CEO and Duncan Leggett, CFO, will take place today, 21 January 2026, at 8.30am, details of which are outlined below. A replay of the conference call will be available on the Company's website later in the day: www.premierfoods.co.uk/investors/results-centre

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Notes to editors:

Q3 Sales (£m)	FY25/26	FY24/25	Change vs 1 year ago	Change at constant currency
Grocery				
Branded	246.2	232.4	5.9%	5.8%
Non-branded	20.6	22.3	(7.5%)	(7.5%)
Total	266.8	254.7	4.8%	4.6%
Sweet Treats				
Branded	68.6	66.5	3.1%	3.1%
Non-branded	39.7	38.9	2.0%	2.0%
Total	108.3	105.4	2.7%	2.7%
Group				
Branded	314.8	298.9	5.3%	5.2%
Non-branded	60.3	61.2	(1.5%)	(1.5%)
Total	375.1	360.1	4.2%	4.1%

Q3 YTD Sales (£m)	FY25/26	FY24/25	Change vs 1 year ago	Change at constant currency
Grocery				
Branded	583.3	571.5	2.1%	2.1%
Non-branded	52.5	57.3	(8.4%)	(8.4%)
Total	635.8	628.8	1.1%	1.1%
Sweet Treats				
Branded	184.1	172.1	6.9%	6.9%
Non-branded	57.2	57.9	(1.1%)	(1.1%)
Total	241.3	230.0	4.9%	4.9%
Group				
Branded	767.4	743.6	3.2%	3.2%
Non-branded	109.7	115.2	(4.7%)	(4.7%)
Total	877.1	858.8	2.1%	2.1%

1. Sales data is for the thirteen weeks to 27 December 2025 and the comparative period, the thirteen weeks ended 28 December 2024. Headline results in the statement are stated excluding the Charnwood site closure.
2. Market share data sourced from IRI, 13 weeks ended 27 December 2025
3. Sales stated on a constant currency basis
4. All financial data detailed above is unaudited and has not been subject to review by the Company's auditors
5. Stated on a pro forma basis
6. Range of FY25/26 Trading profit, collated by the Company from eight analyst forecasts is £193.0m - £198.2m, with a mean of £195.3m

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