

21 January 2026

Cloudbreak Discovery Plc

('Cloudbreak', or 'the Company')

Cloudbreak completes acquisition of WA Gold Assets

Cloudbreak Discovery plc, (LSE:CDL) is pleased to provide an update in respect of the three options and sale and purchase agreements in Western Australia announced during 2025.

- Darlot West Gold Project (announced 22nd September 2025) - First Option Agreement
- Darlot West Expansion (announced 24th November 2025) - Second Option Agreement
- Crofton Gold Project (announced 9th December 2025) - Third Option Agreement

The Company is now issuing the required ordinary shares ("New Ordinary Shares") to conclude these acquisitions, resulting in Cloudbreak owning these very exciting gold assets in a top-tier gold jurisdiction.

Cloudbreak Managing Director, Tom Evans, said:

"We are extremely delighted that we can now conclude the acquisition of these tenements that have provided the Company with such outstanding gold results in the past months and we look forward to reporting many more. The work we have already undertaken on the ground has provided us with enormous optimism for the overall prospectivity of these tenements for gold and we rate their potential for meaningful and commercial discoveries in 2026 as very high. The Darlot area has already provided us with immediate step-up drill targets and now that we will own these tenements outright, we aim to have drill rigs turning this quarter. The closure of these transactions gives the board of Cloudbreak a lot of confidence that we can start delivering real value for shareholders, especially with the gold price environment we find ourselves in at the moment."

"The newly issued shares represent an increase of just 8.33% of our current issued share capital"

Admission and Total Voting Rights

In aggregate, the Company will issue 117 million New Ordinary Shares in satisfaction of the consideration payable under the First Option Agreement, Second Option Agreement, and Third Option Agreement.

Application will be made to the London Stock Exchange for the New Ordinary Shares, to be admitted to trading on the LSE ("Admission"). Admission is expected to become effective on or around 26 January 2026.

The New Ordinary Shares will be issued fully paid and will rank pari passu in all respects with the Company's existing ordinary shares. Following Admission, the Company's issued share capital will comprise 1,520,690,759 ordinary shares, each carrying one voting right. The Company does not hold any shares in treasury.

Accordingly, the total number of voting rights in the Company will be 1,520,690,759, which shareholders may use as the denominator for the purposes of calculating their interests under the FCA's Disclosure Guidance and Transparency Rules.

For Further Information, please contact:

Cloudbreak Discovery PLC	Peter Huljich, Chairman Tom Evans, Managing Director	Tel: +44 207 887 6139 Tel: +44 7851 703440
AlbR Capital Limited (Financial Adviser)	David Coffman/ Dan Harris	Tel: +44 207 469 0930
Marex Financial (Broker)	Angelo Sofocleous / Keith Swann / Matt Bailey	Tel: +44 (0) 207 655 6000 Email: corporate@marex.com

About Cloudbreak Discovery PLC

LSE listed Cloudbreak Discovery PLC is a leading gold, precious and base metals resource explorer. Cloudbreak is focused on mineral exploration in Western Australia with the aim of bringing near-term cashflow and driving shareholder value. Through its wholly owned subsidiaries, the Company will develop its array of mineral assets, whilst continuing to generate new projects with a particular focus on commodities with high intrinsic value. Cloudbreak's generative model across the mineral sector enables a multi-asset approach to investing in the commodity cycle.

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