

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

KEY INFORMATION

1.

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	JUST GROUP PLC
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	20 Jan 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	57,688,575	5.55%	1,581,681	0.15%
(2) Cash-settled derivatives:	996,936	0.10%	57,689,142	5.55%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	58,685,511	5.65%	59,270,823	5.70%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	1,013,483	2.1575 GBP
10p ordinary	Purchase	940,000	2.1573 GBP
10p ordinary	Purchase	500,000	2.1585 GBP
10p ordinary	Purchase	238,675	2.1600 GBP
10p ordinary	Purchase	146,627	2.1599 GBP
10p ordinary	Purchase	100,000	2.1500 GBP
10p ordinary	Purchase	71,216	2.1550 GBP
10p ordinary	Purchase	53,662	2.1582 GBP
10p ordinary	Purchase	37,300	2.1556 GBP
10p ordinary	Purchase	26,206	2.1545 GBP
10p ordinary	Purchase	9,213	2.1596 GBP
10p ordinary	Purchase	6,877	2.1608 GBP
10p ordinary	Purchase	6,382	2.1595 GBP
10p ordinary	Purchase	5,161	2.1589 GBP
10p ordinary	Purchase	4,715	2.1623 GBP

Top ordinary	Purchase	7,112	2,1625 GBP
10p ordinary	Purchase	4,433	2,1498 GBP
10p ordinary	Purchase	4,196	2,1700 GBP
10p ordinary	Purchase	1,823	2,1590 GBP
10p ordinary	Purchase	516	2,1650 GBP
10p ordinary	Purchase	168	2,1566 GBP
10p ordinary	Sale	769,325	2,1565 GBP
10p ordinary	Sale	565,900	2,1554 GBP
10p ordinary	Sale	499,983	2,1600 GBP
10p ordinary	Sale	471,892	2,1561 GBP
10p ordinary	Sale	398,985	2,1570 GBP
10p ordinary	Sale	155,519	2,1575 GBP
10p ordinary	Sale	71,497	2,1550 GBP
10p ordinary	Sale	1,823	2,1700 GBP
10p ordinary	Sale	396	2,1551 GBP
10p ordinary	Sale	168	2,1650 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Increasing Short	500,000	2,1585 GBP
10p ordinary	SWAP	Increasing Short	9,789	2,1604 GBP
10p ordinary	SWAP	Decreasing Short	379,100	2,1548 GBP
10p ordinary	SWAP	Decreasing Short	58,228	2,1550 GBP
10p ordinary	SWAP	Decreasing Short	5,502	2,1555 GBP
10p ordinary	SWAP	Decreasing Short	418,719	2,1561 GBP
10p ordinary	SWAP	Decreasing Short	565,900	2,1565 GBP
10p ordinary	SWAP	Decreasing Short	257,450	2,1570 GBP
10p ordinary	SWAP	Decreasing Short	124,550	2,1572 GBP
10p ordinary	SWAP	Decreasing Short	19,511	2,1575 GBP
10p ordinary	SWAP	Decreasing Short	14,042	2,1578 GBP
10p ordinary	SWAP	Decreasing Short	699	2,1581 GBP
10p ordinary	SWAP	Decreasing Short	21,497	2,1599 GBP
10p ordinary	SWAP	Decreasing Short	2,912	2,1600 GBP
10p ordinary	SWAP	Increasing Short	100,000	2,1500 GBP
10p ordinary	SWAP	Increasing Short	170	2,1550 GBP
10p ordinary	SWAP	Increasing Short	1,000,000	2,1575 GBP
10p ordinary	SWAP	Increasing Short	7,657	2,1578 GBP
10p ordinary	SWAP	Increasing Short	155	2,1581 GBP
10p ordinary	SWAP	Increasing Short	207,511	2,1585 GBP
10p ordinary	SWAP	Increasing Short	516	2,1590 GBP
10p ordinary	SWAP	Increasing Short	11,592	2,1614 GBP
10p ordinary	SWAP	Increasing Short	4,433	2,1625 GBP
10p ordinary	CFD	Decreasing Short	1,230	2,1548 GBP
10p ordinary	CFD	Decreasing Short	1,099	2,1648 GBP
10p ordinary	CFD	Increasing Short	8,600	2,1601 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

			relates			

(ii) **Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. **OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	21 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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