

22 January 2026

## Trading Update

Associated British Foods plc (ABF) is today reporting revenue for the 16 weeks to 3 January 2026, following the estimates published on 8 January 2026.

### Group

The following table sets out revenue by business segment for the period in comparison to the estimates previously provided, and to same period in the prior year.

| Revenue              | 16 weeks to 3<br>Jan<br>£m | Estimate at<br>8 January 2026   |                              | Estimate at<br>8 January 2026     |                                   |
|----------------------|----------------------------|---------------------------------|------------------------------|-----------------------------------|-----------------------------------|
|                      |                            | Change at<br>actual<br>currency | Change at actual<br>currency | Change at<br>constant<br>currency | Change at<br>constant<br>currency |
| Retail               | 3,502                      | +4.2%                           | +4%                          | +1.5%                             | +1%                               |
| Grocery              | 1,385                      | In line                         | In line                      | +0.7%                             | +1%                               |
| Ingredients          | 667                        | (2.9)%                          | (3)%                         | (2.1)%                            | (2)%                              |
| Sugar                | 675                        | (4.3)%                          | (2)%                         | (6.9)%                            | (5)%                              |
| Agriculture          | 521                        | (4.1)%                          | (4)%                         | (4.1)%                            | (4)%                              |
| Group <sup>(1)</sup> | 6,759                      | In line                         | +1%                          | (0.9)%                            | (1)%                              |

### Primark

The following table sets out revenue by market for the period in comparison to the same period in the prior year. There is no change from the estimates provided on 8 January 2026.

| Market                               | Percentage of total<br>sales | Like-for-like sales<br>growth | Total sales<br>growth |
|--------------------------------------|------------------------------|-------------------------------|-----------------------|
| UK only                              |                              | +1.7%                         | +3%                   |
| UK and Ireland                       | 45%                          | +1.1%                         | +2%                   |
| Europe (excluding UK and<br>Ireland) | 49%                          | (5.7)%                        | (1)%                  |
| US                                   | 6%                           |                               | +12%                  |
| Primark                              |                              | (2.7)%                        | +1%                   |

ABF is scheduled to announce its interim results for the 24 weeks to 28 February 2026 on 21 April 2026.

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<sup>11</sup> This includes revenue of £9m from disposed and closed businesses (2025: £46m)

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