

M. P. EVANS GROUP PLC

("THE GROUP")  
2025 crop and production

M.P. Evans Group PLC, a producer of sustainable Indonesian palm oil, is pleased to announce the following crop and production information for the year ended 31 December 2025:

	2025 Tonnes	Increase (decrease) %	2024 Tonnes
<b>Crop of fresh fruit bunches ("ffb")</b>			
Own crops	1,009,300	8	937,000
Scheme-smallholder crops	299,500	5	285,900
Independent crops purchased	<u>229,200</u>	<u>(41)</u>	<u>386,000</u>
	<u>1,538,000</u>	<u>(4)</u>	<u>1,608,900</u>
<b>Production*</b>			
Crude palm oil ("CPO")	360,800	(3)	372,200
Palm kernels ("PK")	<u>78,900</u>	<u>(3)</u>	<u>81,300</u>

\*- figures include production from the Group's crop sold to third-party mills.

The Group achieved an encouraging increase in crop harvested from the areas managed by it during 2025, including 8% more ffb from the Group's own hectarage and a 5% rise from the areas managed on behalf of its associated scheme smallholders. Part of this was because the Group benefits from crop coming from areas recently acquired, but the Group also has many younger areas which are giving an increasing yield as they continue to mature.

The Group continue deliberately to restrict the amount of independent crop purchased for processing in its mills, a low-margin source of supply, with an overall 41% decrease in 2025. This is part of the Group's ongoing strategy to change the input mix to its processing facilities to prioritise its own, higher-margin, harvest.

The Group received an average mill-gate price for its CPO of US 866 per tonne in 2025, 5% higher than the US 823 in the previous year. Prices for PK were, on average, US 748 per tonne in 2025, a substantial 42% higher than the US 525 in 2024. This high-price environment has had a positive effect on the Group's revenue and profitability, as reported in the Group's announcement on 10 November 2025. Pricing in early 2026 remains robust, with the Group tendering its CPO output for sale at approximately US 850 per tonne.

Consistent with the Group's announcement on 2 December 2025, work to restore normal operations at the Simpang Kiri estate in Aceh following some flooding has progressed well and there was no material impact on the Group's crop, production or costs for 2025.

The Group remains committed to operating sustainably, and further information on the Group's progress in this area is included in the recently published environmental, social and governance ('ESG') report, available via the Group's website.

More details on the Group's profitability, cash generation, and allocation of resources towards a combination of ongoing growth whilst continuing to offer attractive shareholder returns, will be made available in the forthcoming results announcement and annual report.

M.P. Evans chairman, Peter Hadsley-Chaplin, commented: "The Group has been able to achieve

*impressive operational results in 2025, with a clear focus on processing the Group's high-quality crop through its own milling facilities. Along with a supportive price environment, the Group will deliver excellent results for 2025, ensuring that, as a responsible palm-oil producer focused on excellence, it can continue to pursue its strategic priorities of continuing growth and an increasing yield."*

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