

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	EMPIRIC STUDENT PROPERTY PLC
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	21 Jan 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: UNITE GROUP PLC/THE

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary		Short Positions	
	Interests	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	32,402,748	4.88%	5,131,188	0.77%
(2) Cash-settled derivatives:	3,784,796	0.57%	32,310,497	4.86%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	36,187,544	5.45%	37,441,685	5.64%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	326,175	0.7900 GBP
1p ordinary	Purchase	240,835	0.7914 GBP
1p ordinary	Purchase	136,677	0.7915 GBP
1p ordinary	Purchase	36,829	0.7913 GBP
1p ordinary	Purchase	5,101	0.7910 GBP
1p ordinary	Purchase	3,094	0.7901 GBP
1p ordinary	Purchase	499	0.7927 GBP

1p ordinary	Purchase	107	0.7918 GBP
1p ordinary	Sale	299,315	0.7915 GBP
1p ordinary	Sale	251,417	0.7912 GBP
1p ordinary	Sale	187,333	0.7910 GBP
1p ordinary	Sale	165,776	0.7900 GBP
1p ordinary	Sale	91,735	0.7919 GBP
1p ordinary	Sale	66,783	0.7907 GBP
1p ordinary	Sale	56,324	0.7901 GBP
1p ordinary	Sale	24,390	0.7909 GBP
1p ordinary	Sale	22,407	0.7905 GBP
1p ordinary	Sale	2,900	0.7930 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Increasing Short	225,000	0.7903 GBP
1p ordinary	SWAP	Decreasing Short	67,588	0.7900 GBP
1p ordinary	SWAP	Decreasing Short	22,407	0.7905 GBP
1p ordinary	SWAP	Decreasing Short	64,673	0.7907 GBP
1p ordinary	SWAP	Decreasing Short	46,920	0.7909 GBP
1p ordinary	SWAP	Decreasing Short	155,654	0.7910 GBP
1p ordinary	SWAP	Decreasing Short	8,681	0.7912 GBP
1p ordinary	SWAP	Decreasing Short	334,471	0.7914 GBP
1p ordinary	SWAP	Decreasing Short	11,226	0.7915 GBP
1p ordinary	SWAP	Decreasing Short	33	0.7980 GBP
1p ordinary	SWAP	Increasing Short	22,256	0.7900 GBP
1p ordinary	SWAP	Increasing Short	5,619	0.7910 GBP
1p ordinary	SWAP	Increasing Short	37,203	0.7911 GBP
1p ordinary	SWAP	Increasing Short	69,781	0.7914 GBP
1p ordinary	SWAP	Increasing Short	107	0.7918 GBP
1p ordinary	SWAP	Increasing Short	499	0.7927 GBP
1p ordinary	CFD	Decreasing Short	56,324	0.7901 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	22 Jan 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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