

**PUBLIC OPENING POSITION DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE
Rule 8.3 of the Takeover Code (the "Code")**

1. KEY INFORMATION

(a) Full name of discloser:	Schroders plc
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Rio Tinto Limited and Rio Tinto Plc
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken: <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	21/01/2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	Glencore Plc

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	Rio Tinto Plc- 10p Ordinary			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	19,627,284	1.5648		
(2) Cash-settled derivatives:	121,942	0.00972	381,424	0.03041
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			17,000	0.00136
TOTAL:	19,749,226*	1.5745	398,424	0.0318

**Schroders PLC does not have discretion regarding voting decisions in respect of [2,132,909] shares that are included in the total above.*

**Please note this updated figure now includes the total number of shares over which we do not have discretion regarding voting decisions in respect of equity and ADRs in aggregate.*

Class of relevant security:	Rio Tinto Limited - Ordinary			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	3,968,083	1.06894		
(2) Cash-settled derivatives:			366	0.000098
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:				
TOTAL:	3,968,083**	1.06894	366	0.000098

***Schroders PLC does not have discretion regarding voting decisions in respect of [1,187,886] shares that are included in the total above.*

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
Rio Tinto Limited Ordinary	Sale	745	149.66488 AUD
Rio Tinto PLC 10p Ordinary	Sale	1760	62.82 GBP
Rio Tinto PLC 10p Ordinary	Sale	2433	65.83 GBP
Rio Tinto PLC 10p Ordinary	Sale	51	66.1 GBP
Rio Tinto PLC 10p Ordinary	Sale	1295	66.16694208 GBP
Rio Tinto PLC 10p Ordinary	Sale	363	66.19 GBP
Rio Tinto PLC 10p Ordinary	Sale	2103	66.24719 GBP
Rio Tinto PLC 10p Ordinary	Sale	41,425	66.41 GBP
Rio Tinto PLC 10p Ordinary	Sale	500	66.50436 GBP
Rio Tinto PLC 10p Ordinary	Purchase	245	62.474492 GBP
Rio Tinto PLC 10p Ordinary	Purchase	6048	65.06459 GBP
Rio Tinto PLC 10p Ordinary	Purchase	61	66.03 GBP
Rio Tinto PLC 10p Ordinary	Purchase	963	66.055 GBP

Rio Tinto PLC 10p Ordinary	Purchase	8,470	66.07 GBP
Rio Tinto PLC 10p Ordinary	Purchase	9,848	66.18 GBP
Rio Tinto PLC 10p Ordinary	Purchase	363	66.19 GBP
Rio Tinto PLC 10p Ordinary	Purchase	9,435	66.24 GBP
Rio Tinto PLC 10p Ordinary	Purchase	15,874	66.37 GBP
Rio Tinto PLC 10p Ordinary	Purchase	23,475	66.41 GBP
Rio Tinto PLC 10p Ordinary	Purchase	233,682	66.44933677 GBP
Rio Tinto PLC 10p Ordinary	Purchase	592	66.46597 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Number of reference securities	Price per unit
Rio Tinto PLC 10p Ordinary	Call Option	Opening a short position	32,865	1.09580009 GBP
Rio Tinto PLC 10p Ordinary	Call Option	Closing a short position	31,898	8.60847012 GBP
Rio Tinto PLC 10p Ordinary	Call Option	Closing a short position	1,220	7.45280328 GBP
Rio Tinto PLC 10p Ordinary	Call Option	Closing a short position	1,604	7.45279925 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type e.g. American, European etc.	Expiry date	Option money paid/received per unit
Rio Tinto PLC 10p Ordinary	Call Option	Writing	9,000	73	American	20/03/2026	19.35 GBP

(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced.

If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	Yes
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Date of disclosure:	22/01/2026
Contact name:	Indea Lashley-Patel
Telephone number:	+442076587271

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

SUPPLEMENTAL FORM 8 (OPEN POSITIONS)

DETAILS OF OPEN STOCK-SETTLED DERIVATIVE (INCLUDING OPTION) POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.

Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

Full name of person making disclosure:	Schroders PLC
Name of offeror/offeree in relation to whose relevant securities the disclosure relates:	Rio Tinto Plc

2. STOCK-SETTLED DERIVATIVES (INCLUDING OPTIONS)

Class of relevant security	Product description e.g. call/option	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit	Type e.g. American, European etc.	Expiry date
Rio Tinto PLC 10p Ordinary	60 (A) CALL OPTION ON RIO TINTO PLC ORDINARY 10P (EXP 20/02/2026)	Written	8,000	60 GBP	American	20/02/2026
Rio Tinto	73 (A) CALL	Written	9,000	73 GBP	American	20/03/2026

PLC 10p Ordinary	OPTION ON RIO TINTO PLC ORDINARY 10P (EXP 20/03/2026)					
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3. AGREEMENTS TO PURCHASE OR SELL ETC.

Full details should be given so that the nature of the interest or position can be fully understood:

It is not necessary to provide details on a Supplemental Form (Open Positions) with regard to cash-settled derivatives.

The currency of all prices and other monetary amounts should be stated.

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