

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BN47NP32

**Issuer Name**

SHUKA MINERALS PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights; An event changing the breakdown of voting rights

**3. Details of person subject to the notification obligation**

**Name**

RAB Capital Holdings Limited

**City of registered office (if applicable)**

Brentwood

**Country of registered office (if applicable)**

United Kingdom

Name	City of registered office	Country of registered office
RAB Special Situations (Master) Fund Ltd	George Town	Cayman Islands
William Philip Richards	St Brelade	Jersey
Eagles Trust Ltd	St Helier	Jersey

**4. Details of the shareholder**

Name	City of registered office	Country of registered office
Pershing Nominees Limited	London	United Kingdom

**5. Date on which the threshold was crossed or reached**

19-Jan-2026

**6. Date on which Issuer notified**

23-Jan-2026

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	4.900000	0.000000	4.900000	5900000
Position of previous	40.570000	0.000000	40.570000	40.570000

notification (if applicable)	12.5/0000	0.000000	12.5/0000	1400000
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## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BN47NP32	5900000		4.900000	
Sub Total 8.A	5900000		4.900000%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
William Philip Richards	RAB Special Situations (Master) Fund Limited			
William Philip Richards	Eagles Trust Limited			
William Philip Richards	William Philip Richards			

## 10. In case of proxy voting

### Name of the proxy holder

### The number and % of voting rights held

### The date until which the voting rights will be held

## 11. Additional Information

## 12. Date of Completion

## 13. Place Of Completion

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