

*This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.*

26 January 2026

**DeFi Development Corporation UK PLC**  
(the "Company")

#### **Revolving Credit Facility / Term Sheet for up to 50 Million Convertible Loan Note**

DeFi Development Corporation UK PLC (LSE: DFDV) a Main Market listed company which offers both an AI agent platform that enables businesses to automate tasks through the use of specialised digital workers for sales, recruitment and research as well as a SOL treasury, is pleased to announce that it has entered into a revolving credit facility agreement (the "Facility") with DeFi Development Corp. (NASDAQ: DFDV) (the "Lender" or the "Investor").

Under the terms of the Facility, the Lender has agreed to make available to the Company a revolving credit facility of up to USD 4.75 million. The Facility has a term of 36 months from the date of the agreement, with availability ending one month prior to final maturity.

Amounts drawn under the Facility will bear interest at a rate of 10 per cent. per annum, calculated on a daily basis. Payment of any interest accrued during the first year shall be deferred until the first anniversary of the agreement. The Facility may be drawn, repaid and re-drawn during the availability period, subject to customary conditions.

The proceeds of the Facility will be used for the Company's general corporate and working capital purposes.

The Facility is unsecured and contains customary representations, undertakings and events of default for a financing of this nature, including provisions relating to change of control. No financial covenants apply.

The Company believes that the Facility strengthens its liquidity position and provides additional financial flexibility to support its ongoing operations and strategic objectives.

#### **Signing of Non-Binding Term Sheet for Proposed Convertible Loan Note**

Additionally, the Company announces that it has entered into a non-binding term sheet (the "Term Sheet") with the Investor in relation to a proposed convertible loan note transaction of USD 50 million (the "Proposed Financing").

The Proposed Financing is expected to be denominated in SOL, with interest and maturity amounts referenced to SOL, and is expected to have a maturity of five years from drawdown. The indicative interest rate is expected to be 8.5 per cent. per annum, accruing daily and payable semi-annually, with interest during an initial period of one year accruing but not payable until the expiry of that period. Subject to the final terms, the Company may have the option, for a limited period, to satisfy a portion of interest payments by the allotment and issue of ordinary shares in the capital of the Company.

The Proposed Financing contemplates an indicative conversion price of 200 pence per ordinary share. The Proposed Financing would be unsecured and rank pari passu with the Company's other unsecured indebtedness. The indicative use of proceeds is for the Company's general business purposes.

The Term Sheet is non-binding and does not constitute a legally binding agreement and does not commit either party to proceed with the Proposed Financing. The Proposed Financing remains subject to, among other matters, the negotiation and execution of definitive documentation, satisfaction of applicable corporate and regulatory approvals,

and other customary conditions. There can be no assurance that the Proposed Financing will be completed, nor as to the terms on which it may be completed.

If the Company proceeds with the Proposed Financing, further details will be announced in due course.

**Comments from Michael Chan, CEO of DeFi Development Corporation UK PLC:**

We are pleased to have secured a USD 4.75 million revolving credit facility from DeFi Development Corp which will provide immediate financial flexibility as we continue to develop our Solana focused digital asset strategy. The non-binding term sheet in respect of a USD 50 million convertible loan note represents a significant vote of confidence from DeFi Development Corp in our strategy and long term goals.

The Directors of DeFi Development Corporation UK PLC accept responsibility for this announcement.

**For further information:**

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