

26 January 2026

## **Sound Energy PLC**

("Sound Energy", the "Company" and together with its subsidiary undertakings the "Group")

### **Morocco Operational Update - Tendirara Development and Annual Exploration Permits**

Sound Energy PLC (AIM: SOU), the AIM quoted transition energy company, is pleased to announce the following operational update on the Tendirara Phase I Production Concession and Annual Exploration Permits.

#### **Tendirara Gas Gathering System Commissioning**

Further to our announcement of 8 December 2025 regarding commencement of initial commissioning activities for the TE-5 Horst development, the Operator, Mana Energy Ltd, has informed the Company that both wells (TE-6 and TE-7) have now been successfully and safely flowed to commission and their respective parts of the Gas Gathering System (GGS) tested. The wellheads of these wells are approximately 2 km apart. The GGS consists of the wellheads, flowlines, choke valves, heat exchangers, liquid drop-out vessels and flares, so it is a major milestone to have this section of the surface facilities completed and tested in full.

#### **Tendirara Gas Fired Power Generation**

The Tendirara site has nine high-performance engines, designed to meet the operational power requirements of the site. These consist of seven 2,260 kVA gas engines and two 1,600 kVA diesel engines, all of which have been integrated into containerised systems, ensuring an uninterrupted energy supply in extreme desert conditions of up to 47 degrees Celsius. In the coming weeks, the gas-fired generators will be commissioned and tested using natural gas from one of the Tendirara Phase 1 development wells (following the separation of liquids), potentially displacing more costly diesel which will have the benefit of reducing operating costs and Scope 1 emissions.

#### **Annual Exploration Permits Extension**

The Company is also pleased to report that the Minister for Energy Transition and Sustainable Development, and the Minister of the Economy and Finance have approved an extension to the Company's Annual Exploration Permits.

The Annual Exploration Permits (the "Exploration Permits") cover 8,873 km<sup>2</sup> in Eastern Morocco in which the Company holds a 27.5% non-operating interest, Morocco's Office National des Hydrocarbures et des Mines ("ONHYM") holds a 25% non-operating interest, and the remaining 47.5% interest is held by the Operator, Mana Energy Ltd.

As a result of these amendments the Complementary Period of the Exploration Permits has been extended to 7 September 2028 with a firm work programme commitment to drill one exploration well with a primary Triassic objective. In the event of the exploration well being successful the Operator has the option to elect to acquire a 150 km<sup>2</sup> 3D seismic dataset and drill an additional exploration well targeting the Triassic interval. Entry into the Complementary Period required relinquishing a portion of the area covered by the Exploration Permits such that the retained area covers 5,031 km<sup>2</sup>.

The Company anticipates that the operator, Mana Energy Ltd ("Mana Energy"), will fulfil its firm commitment to drill the M5 exploration well, with Sound Energy's share of M5 well drilling costs being capped at US 2.57 million. This will

be carried out by Managem S.A.

## **Corporate**

Further to the announcement of 18 September 2025 in relation to its financial requirements for 2026 as set out in its interim financial statement, the Company continues to review its funding options and expects to update the market in due course regarding bridging finance to first gas.

### **Majid Shafiq, Chief Executive Officer, commented:**

"We are very encouraged by continued operational progress at Tendirara, with both TE-6 and TE-7 successfully flowed as part of the commissioning of the Gas Gathering System and look forward to the commissioning of gas fired power generation. These achievements mark another important milestone for the Phase I development and reflect strong execution by the operating team.

The approval of the extension to the Annual Exploration Permits is very positive too, securing additional time and clarity to advance a well-defined exploration programme across a highly prospective acreage position in Eastern Morocco."

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### **Note regarding forward-looking statements**

This announcement contains certain forward-looking statements relating to the Company's future prospects, developments and business strategies. Forward-looking statements are identified by their use of terms and phrases such as "targets", "estimates", "envisages", "believes", "expects", "aims", "intends", "plans", "will", "may", "anticipates", "would", "could" or similar expressions or the negative of those, variations or comparable expressions, including references to assumptions.

The forward-looking statements in this announcement are based on current expectations and are subject to risks and uncertainties, which could cause actual results to differ materially from those expressed or implied by those statements. These forward-looking statements relate only to the position as at the date of this announcement. Neither the Directors nor the Company undertake any obligation to update forward looking statements, other than as required by the AIM Rules for Companies or by the rules of any other applicable securities regulatory authority, whether as a result of the information, future events or otherwise. You are advised to read this announcement and the information incorporated by reference herein, in its entirety. The events described in the forward-looking statements

made in this announcement may not occur.

Neither the content of the Company's website (or any other website) nor any website accessible by hyperlinks on the Company's website (or any other website) is incorporated in, or forms part of, this announcement.

#### **Market Abuse Regulation (MAR) Disclosure**

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

For further information please visit [www.soundenergyplc.com](http://www.soundenergyplc.com), follow on

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#### **About Sound Energy PLC:**

Sound Energy is a transition energy investment opportunity, listed on the UK AIM market of the London Stock Exchange, with operations in Morocco centred around onshore exploration, development and production of gas and advancing renewable power generation initiatives. Gas is the focal transition fuel and critical to the country's energy policy to move to sustainable, local renewable energy, away from imported coal and hydrocarbon fuels. The company has a 25-year development concession with a micro- LNG development underway at Tandrara, the first major onshore gas resource in Morocco, and a larger Phase 2 piped gas project awaiting FID. Small scale LNG will supply the industrial market, whilst the piped gas development is for the power sector. Exploration wells are funded to support infrastructure led exploration potential. Together these give the company significant opportunities for scalable growth on its 28,000 square km of onshore permits. Sound Energy is therefore playing a pivotal role in responding to rising energy demand in Morocco and facilitating the energy transition. This is further enhanced by Sound's recent early-stage diversification into opportunities in renewable power generation and hydrogen exploration in Morocco. Sound has strong stakeholder engagement and partnerships with leading Moroccan companies, thereby leveraging in-country expertise in renewable energy projects and its gas developments. Financially, the company is focused on revenue targets from Phase 1 LNG production, judicious investment for the Phase 2 piped gas development and prudent cost management and balance sheet deleveraging to fund asset development opportunities.

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