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**This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR"). In addition, market soundings (as defined in UK MAR) were taken in respect of certain of the matters contained in this Announcement, with the result that certain persons became aware of such inside information, as permitted by UK MAR. Upon the publication of this Announcement, this inside information is now considered to be in the public domain and such persons shall therefore cease to be in possession of inside information.**

**For immediate release**

**27 January 2026**

**Tiger Alpha PLC  
("Tiger" or the "Company")**

**Proposed Placing, Share sub-Division and  
Corporate Update**

The Board of Tiger Alpha plc (AIM: TIR) is pleased to announce that the Company has today conditionally raised £1.55 million gross proceeds through a placing arranged and led by Fortified Securities at a price of 0.375p per Ordinary Share.

The Placing is conditional on the passing of the resolution to be proposed at a General Meeting ("Resolution").

**Placing**

The Company has today conditionally raised £1.55 million (inclusive of commission expenses settled in shares) through a placing arranged and led by Fortified Securities ("Placing") at a price of 0.375p per new Ordinary Share (the "Placing Price"). The Placing is conditional on the passing of the Resolution at the General Meeting (as described below).

The Placing Price compares to the closing mid-market price per share of 0.425p on 23 January 2026 (being the last practicable date prior to the announcement of the Placing). Subject to shareholder approval of the Resolution, the Company will issue 413,333,333 new Ordinary Shares ("Placing Shares") pursuant to the Placing.

The proceeds (after expenses) from the Placing will be used to advance the A.I focused investments and for general working capital purposes.

**The Resolution**

Under the Companies Act 2006, a company must not issue shares at a price lower than their nominal value. The Placing was conducted at 0.375p per share, so the Directors have decided that it is appropriate to lower the nominal value of an ordinary share from £0.01 (one penny) to £0.001 (one tenth of a penny).

The sub-division is to be approved by an ordinary resolution of the members of the Company (the "Resolution") at a general meeting (the "General Meeting") and splits each existing Ordinary Share of £0.01 (the "Existing Ordinary Shares") into one new ordinary share of £0.001 ('New Ordinary

Share") and one deferred share of £0.009 ("Deferred Share").

The Deferred Shares will have no dividend or voting rights and, upon a return of capital, the right only to receive the amount paid up thereon after the holders of ordinary shares in the capital of the Company have received the aggregate amount paid up thereon plus £1m per share. No certificates will be issued for the Deferred Shares and CREST accounts will not be credited with Deferred Shares. The Deferred Shares will not be admitted to trading on any exchange.

As the Placing is conditional upon the Resolution, the Company will provide a further announcement confirming the date when the rights to transfer Existing Ordinary Shares held in certificated form and uncertificated holdings in respect of Existing Ordinary Shares will be disabled pending completion of the General Meeting. Subject to approval of the Resolution, it is expected that admission of the New Ordinary Shares will become effective and that dealings in the New Ordinary Shares will commence at 8:00 a.m. the trading day after the passing of the Resolution ("Admission").

It is intended that new share certificates will be sent to shareholders, who hold their shares in certificated form, following Admission. These new share certificates will replace existing share certificates. Definitive certificates for the New Ordinary Shares to be issued in certificated form are expected to be dispatched by post no later than five (5) trading days after passing of the Resolution. Temporary documents of title will not be issued. Pending despatch of definitive share certificates, transfers of New Ordinary Shares held in certificated form will be certified against the register held by the Company's registrars. Shareholders who hold their Existing Ordinary Shares in uncertificated form are expected to have their CREST accounts credited with the New Ordinary Shares as soon as possible after 8:00 a.m. three (3) trading days after the passing of the Resolution.

The Company will apply for a new ISIN and SEDOL as required for the New Ordinary Shares, any details of which will be announced by a regulatory news service in due course.

A circular, containing Notice of the General Meeting is expected to be published and despatched to Shareholders shortly (the "Circular") and the Company will provide a further announcement to confirm the posting of the Circular and the proposed date of Admission. Following publication, the Circular will be available on the Group's website at [www.tigerinvests.com](http://www.tigerinvests.com)

## **Corporate Update**

The Board is pleased to provide an update on corporate developments:

- Board changes:

As previously announced, Colin Bird has stepped down as Chairman of the Company from the start of the year and the Board would like to thank Colin for his years of dedicated service and valuable contribution to the Company. Also as announced, Brian Stockbridge has been appointed as Interim Chairman.

- Portfolio rationalisation:

The Company has completed the divestment of substantially all its legacy resource investments, realising proceeds of some £175,000. This disposal marks a further step in simplifying the Company's investment portfolio and aligning it with its current focus.

- New investment performance:

The Company is encouraged by the progress in particular from existing AI-focused investments. The Tiger Beta subnet now has over US 200,000 of alpha tokens under management and is generating in excess of 26 TAO per day in emissions. In addition, the recently launched KDN-1 subnet has already accumulated over US 280,000 of alpha tokens and is generating more than 25 TAO per day in emissions.

Jonathan Bixby, CEO of Tiger, commented:

*"We are encouraged by the progress we are seeing across our AI-focused investments and believe this validates the strategic direction the Company has taken. The performance of our existing subnets, alongside the successful launch of KDN-1, demonstrates the scalability and cash-generative potential of our approach. The strong support shown in the recent fundraising is a clear vote of confidence in our plan and provides the Company with the resources to continue executing on its strategy and building long-term shareholder value."*

## **Share Issue and Admission**

Conditional upon approval of the Resolution, the Company will be making an application for admission to trading on AIM of a total of 853,944,104 New Ordinary Shares, (being the 440,610,771 Existing Ordinary Shares and the 413,333,333 Placing Shares), subject to the passing of the Resolution, and which is expected to take place on or around Admission.

As part of the Placing, Fortified Securities (a trading division of RiverFort Global Capital Ltd and registered broker member of the London Stock Exchange) will receive 23,200,000 warrants exercisable at the Placing Price with a term of 48 months.

## **Other Information**

A copy of this announcement is available at the Company's website [www.tigerinvests.com](http://www.tigerinvests.com)

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

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### **Forward Looking Statements**

Certain statements in this announcement are or may be deemed to be forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe" "could" "should" "envisage" "estimate" "intend" "may" "plan" "will" or the negative of those variations or comparable expressions including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including risks associated with vulnerability to general economic and business conditions competition environmental and other regulatory changes actions by governmental authorities the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the Company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The Company cannot assure investors that actual results will be consistent with such forward looking statements.

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