

27 January 2026

Gore Street Energy Storage Fund plc
(the 'Company' or 'GSF')

Board Composition

The Company announces a further update on the Board refreshment process and additional committee appointments.

Appointment of Keith Pickard as Non-Executive Director

Keith Pickard will join the Board as Audit Chair designate, effective 1 February 2026. Keith will shadow Caroline Banzky, the current Audit Chair, through the completion of the year-end process to ensure a comprehensive handover of responsibilities.

Keith Pickard is a chartered accountant with over 20 years' experience acting in leadership and finance roles in infrastructure for investment managers, and latterly as Chief Operating Officer for InfraRed Capital Partners, an infrastructure focused investment manager with US 14 billion AUM. At InfraRed, where he worked for 14 years, Keith was Chief Finance Officer for HICL Infrastructure plc, the FTSE250 investment company.

Before InfraRed, Keith was a portfolio director at John Laing plc for five years, responsible for acquisitions and portfolio management. He also served on their investment committee.

Keith is a Council member and Fellow of the Institute of Chartered Accountants in England and Wales and a Valuation Committee member for Federated Hermes Infrastructure.

Appointment of Christine Higgins as Non-Executive Director

Christine Higgins will join the Board with effect from 16 February 2026 and, upon her appointment, will assume the role of Senior Independent Director.

Christine Higgins is an experienced Non-Executive Director serving on boards across regulated sectors for over 16 years, including for the last nine years in financial services. She is currently a Non-Executive Director and Audit Chair on the board of Macquarie Capital (Europe) Limited.

Christine is a chartered accountant and former senior banker with a 20-year career in asset finance. She worked internationally, leading teams at ANZ (Australia and New Zealand Banking Group), Bank of America and NAB (National Australia Bank), with a focus on financing infrastructure and transportation assets across public and private markets in the UK and Europe.

It is confirmed that there are no other details to be disclosed concerning Keith Pickard or Christine Higgins under UK Listing Rule 6.4.8.

Committee-Level Appointments & Board Composition

Norman Crighton will assume the role of Chair of the Management Engagement Committee (currently Chaired by Pat Cox) with immediate effect. This Committee manages and monitors the performance of all service providers to the Company, including the Investment Manager.

Christine Higgins will assume the role of Chair of the newly established Marketing and Communications Committee and will also be the Senior Independent Director.

Caroline Banzky will not stand for re-election at the Company's 2026 AGM, as previously announced, and will retire once the audit chair role has been fully handed over to Keith Pickard. To conclude the Board refreshment process, Lisa Scenna will retire from the Board with effect from 1 April 2026, having served on the Board since 2023.

These changes reflect the Company's commitment to a balanced and orderly Board succession process that maintains continuity while appointing experienced, high-calibre individuals with the required expertise. The refreshed Board brings together Directors with a broad range of skills and experience aligned with driving shareholder returns and value, as well as professional governance of GSF.

Once an orderly handover is duly completed, the fully refreshed and independent Board will comprise:

1. Angus Gordon Lennox - Non-Executive Chair
2. Norman Crighton - NED & Chair of the Management Engagement Committee
3. Keith Pickard - NED & Audit Chair
4. Christine Higgins - SID & Chair of the Marketing and Communications Committee
5. Simon Merriweather - NED & Chair of the Remuneration and Nomination Committee

Full biographies can be found here: [Board of Directors | Gore Street Energy Storage Fund plc](#)

Angus Gordon Lennox, Chair of GSF, said: "We are delighted to welcome Keith Pickard and Christine Higgins as Non-Executive Directors. Keith brings significant infrastructure and finance experience through his roles at InfraRed Capital Partners and HICL Infrastructure plc. Christine brings extensive experience not only as a chartered accountant but also having served on a number of boards across the sector, including at Macquarie Capital Limited, together with a substantial career in asset finance.

This is an important period for the Company, and the Board looks forward to the contributions that these new significant appointments bring as we remain focused on delivering value for shareholders."

- Ends -

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