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FOR IMMEDIATE RELEASE

27 January 2026

The Revel Collective Plc
("TRC" or the "Company" or "the Group")

Appointment of Administrators

and

Resignation of Nominated Advisor

The Revel Collective Plc (AIM: TRC), announces that, further to the Company's announcement on 26 January 2026, the Company has today taken steps to formally appoint Lindsay Hallam, Matthew Callaghan and Oliver Wright of FTI Consulting LLP as joint administrators (the "**Administrators**") of the Company and certain of its subsidiaries across the Group.

Immediately on appointment, the Administrators completed two sale transactions for the business and assets of the Group: (i) a sale of Revolution, Revolucion de Cuba and Founders & Co to Neos Holdco Limited and certain of its subsidiaries, trading as Neos Hospitality and (ii) a sale of Peach pubs to Coral Pub Company Acquisition Limited, founded by Ted Kennedy.

The transactions secure the continuation of 20 Revolution, Revolucion de Cuba and Founders & Co bars and 21 Peach pubs and protect 1,582 jobs across the sites and central support function.

Regrettably 14 Revolution^[1], six Revolucion de Cuba^[2] and one Peach site^[3] did not form part of the transaction and those sites are being closed with immediate effect impacting 591 employees.

As a consequence of the above, the Formal Sale Process has been terminated, and the Company has ceased to be in an "offer period" as defined in the Takeover Code.

Resignation of Nominated Advisor

Furthermore, with mutual agreement of the Board, Cavendish Capital Markets Limited ("**Cavendish**") resigned as Nominated Adviser and Broker to the Company with immediate effect from the appointment of the Administrators. Pursuant to AIM Rule 1, if a replacement Nominated Adviser is not appointed within one month, the admission of the Company's securities will be cancelled on AIM. The Company has no current intention of appointing a replacement Nominated Adviser.

Temporary Suspension of Trading on AIM

The Company's ordinary shares remain suspended pending further notice. With the Company's stated intention to not appoint another Nominated Adviser, trading in the Company's ordinary shares will be cancelled within one month of Cavendish's resignation from the role, which is currently expected to occur on 27 February 2026.

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The person responsible for arranging release of this information on behalf of the Company is Rob Pitcher, CEO.

[1] The locations of these Revolution sites are: Manchester (Oxford Road), Huddersfield, Leicester, Glasgow (Renfield Street), Cardiff, Nottingham, Leeds, Sheffield, Ipswich, Manchester (Parsonage Gardens), Plymouth, Durham, Exeter and Preston.

[2] The locations of these Revolution de Cuba sites are: Cardiff, Derby, Liverpool, Reading, Harrogate and Aberdeen.

[3] The location of this site is Kenilworth (The Almanack).

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