

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BLH42507

**Issuer Name**

ASHTEAD TECHNOLOGY HOLDINGS PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation**

**Name**

Lothian Pension Fund

**City of registered office (if applicable)**

Edinburgh

**Country of registered office (if applicable)**

United Kingdom

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

26-Jan-2026

**6. Date on which Issuer notified**

27-Jan-2026

**7. Total positions of person(s) subject to the notification obligation**

|                                                                           | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------|----------------------------------------------|
| Resulting situation on the date on which threshold was crossed or reached | 4.070000                                             | 0.000000                                                                  | 4.070000                       | 3282118                                      |
| Position of previous notification (if applicable)                         | 3.090000                                             | 0.000000                                                                  | 3.090000                       |                                              |

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached****8A Voting rights attached to shares**

| Class/Type of shares<br>ISIN code(if possible) | Number of direct<br>voting rights (DTR5.1) | Number of indirect<br>voting rights (DTR5.2.1) | % of direct voting<br>rights (DTR5.1) | % of indirect voting<br>rights (DTR5.2.1) |
|------------------------------------------------|--------------------------------------------|------------------------------------------------|---------------------------------------|-------------------------------------------|
| GB00BLH42507                                   | 3282118                                    | 0                                              | 4.070000                              | 0.000000                                  |
| Sub Total 8.A                                  | 3282118                                    |                                                | 4.070000%                             |                                           |

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

| Type of financial<br>instrument | Expiration<br>date | Exercise/conversion<br>period | Number of voting rights that may be acquired<br>if the instrument is exercised/converted | % of<br>voting<br>rights |
|---------------------------------|--------------------|-------------------------------|------------------------------------------------------------------------------------------|--------------------------|
|                                 |                    |                               |                                                                                          |                          |
| Sub Total 8.B1                  |                    |                               |                                                                                          |                          |

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

| Type of<br>financial<br>instrument | Expiration<br>date | Exercise/conversion<br>period | Physical or cash<br>settlement | Number of voting<br>rights | % of voting<br>rights |
|------------------------------------|--------------------|-------------------------------|--------------------------------|----------------------------|-----------------------|
|                                    |                    |                               |                                |                            |                       |
| Sub Total 8.B2                     |                    |                               |                                |                            |                       |

**9. Information in relation to the person subject to the notification obligation**

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

| Ultimate controlling<br>person | Name of<br>controlled<br>undertaking | % of voting rights if it<br>equals or is higher<br>than the notifiable<br>threshold | % of voting rights through<br>financial instruments if it<br>equals or is higher than the<br>notifiable threshold | Total of both if it<br>equals or is higher<br>than the notifiable<br>threshold |
|--------------------------------|--------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
|                                |                                      |                                                                                     |                                                                                                                   |                                                                                |

**10. In case of proxy voting****Name of the proxy holder**

Federated Hermes EOS

**The number and % of voting rights held**

100

**The date until which the voting rights will be held**

31 March 2026

**11. Additional Information**

**12. Date of Completion**

27-Jan-2026

**13. Place Of Completion**

Edinburgh

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