



NEWS RELEASE 28 January 2026

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A 13.6 MILLION PLACEMENT OF SHARES

GreenX Metals Limited (ASX:GRX, LSE:GRX, GPW:GRX, Germany-FSE:A3C9JR) (GreenX or Company) is pleased to announce that it has successfully completed a bookbuild and secured firm commitments for a placement of 16,000,000 new ordinary shares at a price of A 0.85 (£0.43) per share (**New Shares**) to raise gross proceeds of approximately A 13.6 million (**Placement**).

SCP Resource Finance LP assisted in the Placement, which was supported by existing investors, alongside new institutional investors.

The net proceeds from the Placement will be used for exploration and development activities at the Company's Tannenberg Copper Project in Germany (**Tannenberg**) and the Eleonore North Gold and Antimony Project in Greenland (**ELN**), and general working capital, including costs in relation to the Company's ongoing arbitration proceedings against Poland.

Together with the Company's existing cash resources, the proceeds of the Placement will strengthen that GreenX balance sheet allowing it to initiate and progress with explorational and development activities at Tannenberg and ELN.

The Placement is expected to settle on 4 February 2026, and Company will issue the New Shares on or about 5 February 2026 under its capacity pursuant to ASX Listing Rule 7.1A.

GreenX's Chief Executive Officer, Mr Ben Stoikovich, commented: *We are delighted with the continued support shown by existing shareholders and new institutional shareholders for the Placement, including strong participation from North America and Europe, particularly Germany and Switzerland. The strengthened balance sheet places the Company in a strong position for 2026, as it looks to undertake a more targeted exploration program at Tannenberg designed to delineate the project's true scale and potential through systematic data integration, target refinement and drill-ready prioritisation.*

ENQUIRIES

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Regulation 2014/596/EU which is part of domestic law pursuant to the Market Abuse (Amendment) (EU Exit) Regulations (SI 2019/310) ("UK MAR"). By the publication of this announcement via a Regulatory Information Service, this inside information (as defined in UK MAR) is now considered to be in the public domain.

Not an offer in the United States

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Forward Looking Statements

This release may include forward-looking statements. These forward-looking statements are based on GreenX's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of GreenX, which could cause actual results to differ materially from such statements. GreenX makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of that release.

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